

**FOURTH REPORT — Presented May 11, 1993** (Printed in *Votes and Proceedings*)

Mr. Martens, Chair of the Standing Committee on Public Accounts, presents the Committee's Report to the Legislative Assembly.

Your Committee considered the following Order of Reference from the Legislative Assembly, dated May 4, 1993:

That the Special Report to the Legislative Assembly by the Provincial Auditor on Bill 42, *The Crown Corporations Act, 1993*, be referred to the Standing Committee on Public Accounts.

Your Committee agreed to present an Interim Report with respect to Recommendations Nos. 1 and 2 of the Special Report which read as follows:

- 1) Subsection 33(2) of Bill 42 should be amended to state — The Provincial Auditor shall audit the records, Accounts and financial statements of CIC;
- 2) Subsection 33(4) of Bill 42 should be deleted.

**Recommendation**

Your Committee does not concur in Recommendation No. 1 of the Provincial Auditor's Special Report.

**Recommendation**

Your Committee concurs in Recommendation No. 2 of the Provincial Auditor's Special Report.

**Recommendation**

Your Committee recommends that its Fourth Report to the Legislative Assembly be taken into consideration by the Standing Committee on Crown Corporations during that Committee's deliberations on Bill 42, *The Crown Corporations Act, 1993*.

Your Committee will present a further report after it has considered Recommendations Nos. 3 and 4 of the Special Report and the relationship between the Provincial Auditor and appointed auditors.

Your Committee notes that the Provincial Auditor is presently the Auditor for the Crown Investments Corporations (CIC). CIC has indicated that it is prepared to continue this appointment for a specified period of time subject to further review at the end of the term.

Respectfully submitted

Harold Martens, MLA  
Chair

**Concurrence**

That the Fourth Report of the Standing Committee on Public Accounts be now concurred in.  
(*Mr. Martens — Debate, agreed May 11, 1993*)