

STANDING COMMITTEE ON PUBLIC ACCOUNTS

May 13th, 1997

MINUTE NO. 27

9:30 a.m. — Room 10

1. **PRESENT:** Mr. Aldridge in the Chair and Members Draude, Haverstock, Jess, Koenker, Pringle, Stanger, Sonntag and Thomson.

Provincial Auditor's Office

Wayne Strelloff, Provincial Auditor
Robert Black, Director-Value for Money
Brian R. Atkinson, Executive Director
Andrew Martens, Manager, Crown Corporations
Joanne Matchett, Supervisor

Provincial Comptroller's Office

Terry Paton, Provincial Comptroller
Chris Bayda, Director, Financial Management Branch

2. The Committee proceeded to consider Chapter 4 (Crown Investments Corporation of Saskatchewan) of the *Fall 1996 Report of the Provincial Auditor*. Mr. Strelloff and officials from the Office of the Provincial Auditor provided an overview of the chapter and responded to questions put by Members.

The following Crown Investments Corporation of Saskatchewan (CIC) officials appeared before the Committee:

Witnesses

John Wright, President
Patti Beatch, Vice-President, Finance and Administration

The corporate officials remarked on the chapter and responded to questions put by Members.

3. In consideration of the recommendation made at paragraph 4.14, concerning the inclusion of comparisons of planned performance to actual results in the annual reports of CIC and its subsidiaries, it was moved by Mr. Thomson:

That the Public Accounts Committee notes the Auditor's recommendation as contained in paragraph 14 and asks that the Legislative Assembly refer this recommendation to the Standing Committee on Crown Corporations for their review and consideration.

A debate arising and the question being put, the motion was agreed to.

4. The Committee initiated consideration of the recommendation at paragraph 4.18, that CIC and its subsidiaries should provide lists of persons who receive public money to the Legislative Assembly. Deliberations on the recommendation were adjourned until a subsequent meeting.

5. In consideration of the Committee's next meeting date, it was moved by Mr. Pringle:

That the next meeting of the Committee be to the call of the Chair, in consultation with the Vice-Chair.

The question being put, the motion was agreed to.

6. The Committee adjourned at 11:30 a.m. to the call of the Chair.

Gregory A. Putz
Committee Clerk

Gerard Aldridge
Committee Chair