

STANDING COMMITTEE ON PUBLIC ACCOUNTS
September 22, 1987

MINUTE NO. 6
September 22, 1987 at 9:00 a.m.

1. PRESENT: Members Tchorzewski, Lyons, Muller, Rolfes, Van Mulligen

Provincial Auditor's Office

W.G. Lutz, Provincial Auditor
G.F. Wendel, Assistant Provincial Auditor

Comptroller's Office

G. Kraus, Comptroller
C. Bayda, Financial Analyst

2. The following documents were tabled:

PAC 11/86-87 — Provincial Comptroller's Report to the Public Accounts Committee on Legislative Restrictions on Investments in Stocks and Bonds.

PAC 12/86-87 — SaskPen Properties Ltd. and Pension Fund Realty Audited Financial Statements as requested by the 1986 Standing Committee on Public Accounts.

The Committee discussed the tabled documents and agreed to raise issues respecting SaskPen when the Department of Finance is before the Committee.

3. LIQUOR BOARD (38)

The Committee agreed to write to the Liquor Board respecting a report explaining the circumstances wherein certain control procedures were not in place and outlining what steps have been taken in response to the Auditor's concerns.

4. SASKATCHEWAN RESEARCH COUNCIL (39)

The Committee noted the Auditor's concerns and agreed to review it next year to see if action had been taken.

5. WORKMEN'S COMPENSATION SUPERANNUATION BOARD (40)

The Committee noted the Auditor's concerns and requested the Comptroller to provide a status report on this and similar superannuation funds with respect to problems identified by the Auditor.

6. WESTANK INDUSTRIES LTD. (41)

The Committee agreed to call officials of Westank Industries Ltd./SEDCO as appropriate.

7. WESTERN DEVELOPMENT MUSEUM (42)

The Committee noted with satisfaction the steps that are being taken to rectify the problems identified by the Provincial Auditor.

8. The Committee requested the Provincial Auditor to report to the Committee on the effects of the proposed

amendments to the Provincial Auditor's Act introduced in the Assembly on September 21, 1987.

9. The Committee agreed to consider the remainder of the Provincial Auditor's Report at the next meeting followed by a hearing on Crown Management Board at 9:00 a.m. respecting the use of private sector auditors in crown corporations.
10. The Committee adjourned at 10:35 a.m. until Thursday, September 24, 1987 at 8:00 a.m.

Agenda:

8:00 a.m. — Provincial Auditor's Report

9:00 a.m. — Crown Management Board