

FCAA RESPONSE TO UNDERTAKINGS – PUBLIC ACCOUNTS COMMITTEE
DECEMBER 14, 2023

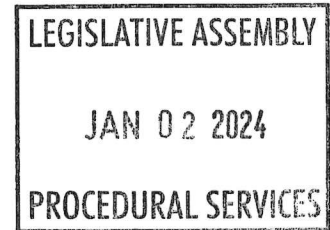
Question 1: Over the last three years, how many vehicle dealers have been identified as non-compliant through inspections conducted annually?

Answer:

2021/22: 19

2022/23: 11

2023/24: 13 (to date)



Question 2: Of the vehicle dealers found through inspections to be non-compliant, how many are considered high-risk?

Answer:

21/22: 9 – This includes a missing odometer reading on a contract and one dealership conducting consignment sales when they were not authorized to do so.

22/23: 7 – This includes a missing odometer reading on a contract and some undisclosed change of circumstances the dealer was required to report to the FCAA within a specified time frame.

23/24 (to date): 6 – This includes using a form of contract that hasn't been filed with our office and two dealerships performing consignment sales when they weren't authorized to do so.

These contraventions were determined to be high risk in accordance with the risk matrix, which places all these contraventions at a weight multiplier of 10 and into a higher risk category.

Question 3: How many licences have been suspended each year for the past three years?

Answer:

2021-2022 - 11

- 8 suspended due to failure to file their annual return by the deadline.
- 3 suspended due to failure to maintain financial security as required.

2022-2023 - 15

- 9 suspended due to failure to file their annual return by the deadline.
- 6 suspended due to failure to maintain financial security as required.

2023-Current - 10

- 6 suspended due to failure to file their annual return by the deadline.
- 4 suspended due to failure to maintain financial security as required.