

Status Update

Date of PAC Meeting: January 21, 2025

Chapter 10, Western Development Museum, Provincial Auditor 2024 Report – Volume 2

Recommendation and Status at Time of Audit (Indicate whether new or outstanding)	Page	Current Status (implemented, partially implemented, not implemented)	Actions Taken to Implement Since PA Report	Planned Actions for Implementation	Timeline for Implementation
<p>We recommended the Western Development Museum require management to conduct a detailed review of financial information (e.g., financial reports, journal entries, bank reconciliation) prepared by staff. (2023 Report – Volume 2. P. 66 Recommendation 1; Public Accounts Committee has not yet considered this recommendation as of November 4, 2024).</p>	67	Implemented	<p>A month end financial review checklist has been created. Every item on the checklist (e.g. bank reconciliation, financial reports, attendance reports, gross margin reports, AR aged summary reports, remittance documents, etc.) is reviewed. The checklist includes the date the review took place. In addition, every document is signed and date stamped when reviewed.</p>		