

# **STANDING COMMITTEE ON CROWN CORPORATIONS**



## **NINTH REPORT**

**April 15, 1999**

**4<sup>th</sup> Session of the 23<sup>rd</sup> Legislature**

**LEGISLATIVE ASSEMBLY OF SASKATCHEWAN**

# ***STANDING COMMITTEE ON CROWN CORPORATIONS***

## **NINTH REPORT**

Ms. Lorje, Chair of the Standing Committee on Crown Corporations, presents the Committee's Ninth Report of the Twenty-third Legislature, which is as follows:

The Standing Committee on Crown Corporations is empowered by this Assembly to review the annual reports and financial statements of the various Crown corporations and related agencies. In its Fourth Report of the 22<sup>nd</sup> Legislature, dated May 5, 1994, the Committee decided to focus primarily on those government organizations which generate income from sources outside the General Revenue Fund.

In 1997, your Committee heard from representatives of several of these entities and can report that it has completed its review of the following:

- Crown Investments Corporation and subsidiary, 1996
- Saskatchewan Auto Fund, 1996
- Saskatchewan Crop Insurance, 1996
- Saskatchewan Government Insurance, 1996
- Saskatchewan Liquor & Gaming Authority, 1996
- Saskatchewan Power Corporation and subsidiaries, 1996
- Saskatchewan Transportation Company, 1996
- Saskatchewan Water Corporation, 1996
- SaskEnergy Incorporated and subsidiaries, 1996
- SGI CANADA Insurance Services Limited, 1996

Your Committee received notification of several significant transactions involving some of the Crown corporations and related agencies. After reviewing these, the Committee decided to conduct a special hearing into Saskatchewan Telecommunications Holding Corporation's investment in Saturn Communications Limited.

In the past year, your Committee also conducted extensive hearings into the affairs of a former subsidiary of Saskatchewan Power Corporation, Channel Lake Petroleum Ltd. The results of this special inquiry were reported to this Assembly in the Committee 8<sup>th</sup> Report, which was tabled intersessionally on November 23, 1998.

In 1998, a review of the following annual reports and financial statements was completed:

- Crown Investments Corporation and subsidiary, 1997
- Saskatchewan Auto Fund, 1997
- Saskatchewan Government Insurance, 1997
- Saskatchewan Power Corporation and subsidiaries, 1997
- Saskatchewan Telecommunications Holding Corporation and subsidiaries, 1996 & 1997
- Saskatchewan Transportation Company, 1997
- Saskatchewan Water Corporation, 1997
- SaskEnergy Incorporated and subsidiaries, 1997
- SGI CANADA Insurance Services Limited, 1997
- Workers' Compensation Board, 1996 & 1997

The Committee received an advance copy of chapter 21 the Provincial Auditor's Fall 1998 Report Volume 2. The recommendations of the Provincial Auditor contained therein were taken into consideration during the review of Saskatchewan Power Corporation for the year ended December 31, 1997.

Your Committee decided that a specific review of the 1996 and 1997 annual reports and financial statements of the remaining Crown corporations and related agencies was not required.

Respectfully submitted,

Pat Lorje,  
Chair