

STANDING COMMITTEE ON CROWN AND CENTRAL AGENCIES
Monday, May 2, 2011

MINUTE NO. 64
7:00 p.m. – Legislative Chamber

1. **Present:** Delbert Kirsch in the Chair and Members Denis Allchurch, Fred Bradshaw, Dan D'Autremont, Randy Weekes and Kevin Yates*.

Substituting Members

Kevin Yates for Buckley Belanger

2. The following documents were tabled:

CCA 363/26 – SaskEnergy Incorporated: Annual Report and Consolidated Financial Statements for the year ended December 31, 2010.

CCA 364/26 – SaskEnergy Incorporated: Financial Statements for the year ended December 31, 2010: SaskEnergy Incorporated – Consolidated, TransGas Limited, Bayhurst Gas Limited – Consolidated, SaskEnergy International Incorporated – Consolidated.

CCA 365/26 – Capital Pension Plan: Annual Report and Financial Statements for the year ended December 31, 2010.

CCA 366/26 – Crown Investments Corporation of Saskatchewan: Annual Report and Consolidated and Non-Consolidated Financial Statements for the year ended December 31, 2010.

CCA 367/26 – First Nations and Métis Fund Inc.: Financial Statements for the year ended December 31, 2010.

CCA 368/26 – Gradworks Inc.: Financial Statements for the year ended December 31, 2010.

CCA 369/26 – Saskatchewan Development Fund Corporation: Annual Report and Financial Statements for the year ended December 31, 2010.

CCA 370/26 – Saskatchewan Immigrant Investor Fund Inc.: Financial Statements for the year ended December 31, 2010.

CCA 371/26 – Crown Investments Corporation of Saskatchewan (CIC): Losses reported during the period January 1, 2011 – March 31, 2011, dated April 29, 2011.

3. The committee considered Bill No. 149 – The Income Tax Amendment Act, 2010.

The Finance Minister and the following officials appeared before the committee and answered questions:

Witnesses

Hon. Ken Krawetz, Minister

Kirk McGregor, Assistant Deputy Minister, Taxation and Intergovernmental Affairs Branch

Brian Smith, Assistant Deputy Minister, Public Employees Benefits Agency

Larry Jacobson, Manager, Corporate Taxes and Incentives Branch
Arun Srinivas, Senior Analyst, Taxation and Intergovernmental Affairs Branch

4. The questions being put on clauses 1 to 6, they were agreed to.

5. It was moved by Mr. D'Autremont:

That the committee report Bill No. 149 – The Income Tax Amendment Act, 2010 – without amendment.

The question being put, it was agreed to.

6. The committee considered Bill No. 150 – The Superannuation (Supplementary Provisions) Amendment Act, 2010.

The Finance Minister and the following officials appeared before the committee and answered questions:

Witnesses

Hon. Ken Krawetz, Minister
Kirk McGregor, Assistant Deputy Minister, Taxation and Intergovernmental Affairs Branch
Brian Smith, Assistant Deputy Minister, Public Employees Benefits Agency
Larry Jacobson, Manager, Corporate Taxes and Incentives Branch
Arun Srinivas, Senior Analyst, Taxation and Intergovernmental Affairs Branch

7. The questions being put on clauses 1 to 6, they were agreed to.

8. It was moved by Mr. D'Autremont:

That the committee report Bill No. 150 – The Superannuation (Supplementary Provisions) Amendment Act, 2010 – without amendment.

The question being put, it was agreed to.

9. The committee considered Bill No. 170 – The Corporation Capital Tax Amendment Act, 2011.

The Finance Minister and the following officials appeared before the committee and answered questions:

Witnesses

Hon. Ken Krawetz, Minister
Kirk McGregor, Assistant Deputy Minister, Taxation and Intergovernmental Affairs Branch
Brian Smith, Assistant Deputy Minister, Public Employees Benefits Agency
Larry Jacobson, Manager, Corporate Taxes and Incentives Branch
Arun Srinivas, Senior Analyst, Taxation and Intergovernmental Affairs Branch

10. The questions being put on clauses 1 to 5, they were agreed to.

11. It was moved by Mr. Allchurch:

That the committee report Bill No. 170 – The Corporation Capital Tax Amendment Act, 2011 – without amendment.

The question being put, it was agreed to.

12. The committee considered Bill No. 171 – The Income Tax Amendment Act, 2011 (No. 2).

The Finance Minister and the following officials appeared before the committee and answered questions:

Witnesses

Hon. Ken Krawetz, Minister

Kirk McGregor, Assistant Deputy Minister, Taxation and Intergovernmental Affairs Branch

Brian Smith, Assistant Deputy Minister, Public Employees Benefit Agency

Larry Jacobson, Manager, Corporate Taxes and Incentives Branch

Arun Srinivas, Senior Analyst, Taxation and Intergovernmental Affairs Branch

13. The questions being put on clauses 1 to 12, they were agreed to.

14. It was moved by Mr. Bradshaw:

That the committee report Bill No. 171 – The Income Tax Amendment Act, 2011 (No. 2) – without amendment.

The question being put, it was agreed to.

15. The committee considered the Estimates for the Ministry of Finance.

16. The committee concluded its consideration of the Estimates for the Ministry of Finance. On motion of Mr. D’Autremont:

Resolved, That there be granted to Her Majesty for the twelve months ending March 31, 2012 the following sum:

For Finance \$201,903,000

17. The committee considered the Estimates (Debt Servicing) for the Ministry of Finance.

18. The committee concluded consideration of the Estimates (Debt Servicing) for the Ministry of Finance.

19. The committee considered the Estimates for the Growth and Financial Security Fund.

20. The committee concluded consideration of the Estimates for the Growth and Financial Security Fund.

21. The committee considered the Estimates for Advances to Revolving Funds.

22. The committee concluded consideration of the Estimates for Advances to Revolving Funds.

23. The committee considered the Estimates for Debt Redemption.

24. The committee concluded consideration of the Estimates for Debt Redemption.
25. The committee considered the Estimates for Sinking Fund Payments – Government Share.
26. The committee concluded consideration of the Estimates for Sinking Fund Payments – Government Share.
27. The committee considered the Estimates for Interest on Gross Debt – Crown Enterprise Share.
28. The committee concluded consideration of the Estimates for Interest on Gross Debt – Crown Enterprise Share.
29. The committee considered the Estimates (Lending and Investing Activities) for the Municipal Financing Corporation of Saskatchewan.

The Municipal Financing Corporation of Saskatchewan Minister and the following officials appeared before the committee and answered questions:

Witnesses

Hon. Ken Krawetz, Minister
Rae Haverstock, Assistant Deputy Minister, Treasury and Debt Management Division
Jim Fallows, Executive Director, Cash and Debt Management Branch

30. The committee concluded consideration of the Estimates (Lending and Investing Activities) for the Municipal Financing Corporation of Saskatchewan.
31. The committee recessed from 7:40 p.m. until 7:45 p.m.
32. The committee considered the Estimates (Lending and Investing Activities) for SaskEnergy Incorporated.
33. The SaskEnergy Incorporated Minister and the following officials appeared before the committee and answered questions:

Witnesses

Hon. Dustin Duncan, Minister
Doug Kelln, President and Chief Executive Officer
Dennis Terry, Vice President, Finance and Chief Financial Officer

34. The committee concluded its consideration of the Estimates (Lending and Investing Activities) for SaskEnergy Incorporated.
35. The committee recessed from 7:50 p.m. until 7:53 p.m.
36. The committee considered the Estimates (Lending and Investing Activities) for the Saskatchewan Telecommunications Holding Corporation.

The Saskatchewan Telecommunications Holding Corporation Minister and the following officials appeared before the committee and answered questions:

Witnesses

Hon. Bill Boyd, Minister
Ron Styles, President and Chief Executive Officer
Mike Anderson, Chief Financial Officer
Darcee MacFarlane, Vice President, Corporate and Government Relations

37. The committee concluded consideration of the Estimates (Lending and Investing Activities) for the Saskatchewan Telecommunications Holding Corporation.
38. The committee considered the Estimates (Lending and Investing Activities) for the Information Services Corporation of Saskatchewan.
39. The committee concluded consideration of the Estimates (Lending and Investing Activities) for the Information Services Corporation of Saskatchewan.
40. The committee considered the Estimates (Lending and Investing Activities) for the Saskatchewan Gaming Corporation.
41. The committee concluded consideration of the Estimates (Lending and Investing Activities) for the Saskatchewan Gaming Corporation.
42. The committee considered the Estimates (Lending and Investing Activities) for the Saskatchewan Opportunities Corporation.
43. The committee concluded consideration of the Estimates (Lending and Investing Activities) for the Saskatchewan Opportunities Corporation.
44. The committee considered the Estimates (Lending and Investing Activities) for the Saskatchewan Power Corporation.
45. The committee concluded consideration of the Estimates (Lending and Investing Activities) for the Saskatchewan Power Corporation.
46. The committee considered the Estimates (Lending and Investing Activities) for the Saskatchewan Water Corporation.
47. The committee concluded consideration of the Estimates (Lending and Investing Activities) for the Saskatchewan Water Corporation.
48. The committee considered the Estimates for the Ministry of Government Services.
49. The committee concluded consideration of the Estimates for the Ministry of Government Services.
On motion of Mr. Weekes:

Resolved, That there be granted to Her Majesty for the twelve months ending March 31, 2012 the following sum:

For Government Services \$45,905,000

50. The committee considered the Estimates for the Information Technology Office.

51. The committee concluded consideration of the Estimates for the Information Technology Office. On motion of Mr. Allchurch:

Resolved, That there be granted to Her Majesty for the twelve months ending March 31, 2012 the following sum:

For Information Technology Office..... \$19,659,000

52. The committee considered the Estimates and Supplementary Estimates for the Office of the Provincial Secretary.

53. The committee concluded consideration of the Estimates for the Office of the Provincial Secretary. On motion of Mr. Bradshaw:

Resolved, That there be granted to Her Majesty for the twelve months ending March 31, 2012 the following sum:

For Office of the Provincial Secretary \$3,579,000

54. The committee concluded consideration of the Supplementary Estimates for the Office of the Provincial Secretary. On motion of Mr. Weekes:

Resolved, That there be granted to Her Majesty for the twelve months ending March 31, 2011 the following sum:

For Office of the Provincial Secretary \$60,000

55. The committee considered the Estimates for the Public Service Commission.

56. The committee concluded consideration of the Estimates for the Public Service Commission. On motion of Mr. Allchurch:

Resolved, That there be granted to Her Majesty for the twelve months ending March 31, 2012 the following sum:

For Public Service Commission..... \$36,743,000

57. It was moved by Mr. D'Autremont:

That the Twelfth Report of the Standing Committee on Crown and Central Agencies be adopted and presented to the Assembly.

The question being put, it was agreed to.

58. It was moved by Mr. Bradshaw:

That this committee do now adjourn.

The question being put, it was agreed to.

59. The committee adjourned at 8:13 p.m. to the call of the Chair.

Kathy Burianyk
Committee Clerk

Delbert Kirsch
Committee Chair