

**STANDING COMMITTEE ON CROWN AND CENTRAL AGENCIES**

**Tuesday, May 5, 2009**

**MINUTE NO. 19**

**3:00 p.m. – Chamber**

1. **Present:** Dustin Duncan in the Chair and Members Tim McMillan, Jim Reiter, Kim Trew, Randy Weekes and Kevin Yates.
2. The following documents were tabled:

**CCA 123/26 Saskatchewan Opportunities Corporation:** Annual Report and Financial Statements for the year ended December 31, 2008.

**CCA 124/26 Investment Saskatchewan Inc.:** Annual Report and Consolidated Financial Statements for the year ended December 31, 2008.

**CCA 125/26 Crown Investments Corporation of Saskatchewan:** Annual Report and Consolidated and Non-Consolidated Financial Statements for the year ended December 31, 2008.

**CCA 126/26 Capital Pension Plan:** Annual Report and Financial Statements for the year ended December 31, 2008.

**CCA 127/26 Gradworks Inc.:** Financial Statements for the year ended December 31, 2008.

**CCA 128/26 First Nations and Métis Fund Inc.:** Financial Statements for the year ended December 31, 2008.

**CCA 129/26 Saskatchewan Development Fund Corporation and Saskatchewan Development Fund:** Annual Report and Financial Statements for the year ended December 31, 2008.

**CCA 130/26 Crown Investments Corporation of Saskatchewan (CIC):** Losses reported during the period January 1, 2009 – March 31, 2009, dated May 1, 2009.

**Addendum to CCA 18/26 SaskEnergy Incorporated:** Share Subscription Agreement between SaskEnergy Incorporated and SaskEnergy Nova Scotia Holdings Ltd. (July 16, 2007; August 17, 2007; September 25, 2007; October 19, 2007; December 3, 2007; December 14, 2007; January 7, 2008; February 22, 2008; June 18, 2008; July 14, 2008; August 14, 2008; October 1, 2008; October 27, 2008; February 24, 2009).

**Addendum to CCA 19/26 SaskEnergy Incorporated:** Share Subscription Agreement between SaskEnergy Nova Scotia Holdings Ltd. and Heritage Gas Ltd. (July 16, 2007; August 17, 2007; September 25, 2007; October 19, 2007; December 3, 2007; December 14, 2007; January 7, 2008; February 22, 2008; June 18, 2008; July 14, 2008; August 14, 2008; October 1, 2008; October 27, 2008; February 24, 2009).

**Addendum to CCA 20/26 SaskEnergy Incorporated:** Debt Agreement between SaskEnergy Nova Scotia Holdings Ltd. and Heritage Gas Ltd. dated July 22, 2003.

**Addendum to CCA 21/26 SaskEnergy Incorporated:** Debt Agreement between SaskEnergy Incorporated and SaskEnergy Nova Scotia Holdings Ltd. dated July 22, 2003.

3. The committee considered Estimates for the Ministry of Finance.
4. The committee concluded its consideration of the Estimates for the Ministry of Finance. On motion of Mr. Reiter:

Resolved, That there be granted to Her Majesty for the twelve months ending March 31, 2010 the following sums:

For Finance ..... \$203,208,000

5. The committee considered the Estimates for the Ministry of Finance – Debt Servicing.
6. The committee concluded its consideration of the Estimates for the Ministry of Finance – Debt Servicing.
7. The committee considered Estimates for the Public Service Commission.
8. The committee concluded its consideration of the Estimates for the Public Service Commission. On motion of Mr. McMillan:

Resolved, That there be granted to Her Majesty for the twelve months ending March 31, 2010 the following sum:

For Public Service Commission ..... \$39,477,000

9. The committee considered the Estimates for the Growth and Financial Security Fund.
10. The committee concluded its consideration of the Estimates for the Growth and Financial Security Fund.
11. The committee considered the Estimates (Lending and Investing Activities) for the Municipal Financing Corporation of Saskatchewan.
12. The committee concluded its consideration of the Estimates (Lending and Investing Activities) for the Municipal Financing Corporation of Saskatchewan.
13. The committee considered the Estimates (Debt Redemption, Sinking Fund and Interest Payments) for Debt Redemption.
14. The committee concluded its consideration of the Estimates (Debt Redemption, Sinking Fund and Interest Payments) for Debt Redemption.
15. The committee considered the Estimates (Debt Redemption, Sinking Fund and Interest Payments) for Sinking Fund Payments – Government Share.
16. The committee concluded its consideration of the Estimates (Debt Redemption, Sinking Fund and Interest Payments) for Sinking Fund Payments – Government Share.

17. It was moved by Mr. Reiter:

That the Seventh Report of the Standing Committee on Crown and Central Agencies be adopted and presented to the Assembly.

The question being put, it was agreed to.

18. It was moved by Mr. Weekes:

That this committee do now adjourn.

The question being put, it was agreed to.

19. The committee adjourned at 3:11 p.m. to the call of the Chair.

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Iris Lang  
Committee Clerk

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Dustin Duncan  
Committee Chair