

## STANDING COMMITTEE ON CROWN CORPORATIONS

June 10, 1998

MINUTE NO. 48  
9:00 a.m. - Room 10

1. **PRESENT:** Ms. Lorje in the Chair and Members Bjornerud, Gantefoer\*, Hamilton, Hillson, Johnson, Kowalsky, Tchorzewski\*, Thomson\* and Trew.

Mr. Gantefoer substituting for Mr. Heppner  
Mr. Tchorzewski substituting for Mr. Kasperski  
Mr. Thomson substituting for Mr. Renaud

### **Other Members**

Mr. Goohsen, Ms. Stanger

### **Staff to the Committee**

Ms. Margaret Woods, Clerk to the Committee  
Mr. Bob Cosman, Legislative Counsel and Law Clerk  
Mr. Ted Priel, Special Advisor to the Committee

2. The Committee resumed its examination of the Channel Lake Petroleum Ltd. matter:

#### Witnesses:

Mr. John Wright, President and Chief Executive Officer, Crown Investments Corporation  
Mr. Michael Shaw, Vice President, Crown Corporations Division, Crown Investments Corporation

#### Assisting the Witnesses:

Doug Kosloski, Legal Counsel, Crown Investments Corporation

Mr. Wright began his testimony by making an opening statement on behalf of Mr. Shaw and himself. The witnesses then responded to questions put by Committee Members.

3. The Committee recessed from 10:15 a.m. until 10:30 a.m.
4. Mr. Wright and Mr. Shaw continued to respond to questions from Committee Members.
5. The Committee concluded its examination of the witnesses, Mssrs. Wright and Shaw.
6. It was moved by Mr. Tchorzewski:

That this Committee do now adjourn.

The question being put, the motion was agreed to.

7. The Committee adjourned at 11:52 a.m. to the call of the Chair.

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Margaret A. Woods  
Committee Clerk

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Pat Lorje  
Committee Chair