

## STANDING COMMITTEE ON CROWN CORPORATIONS

May 5, 1998

### MINUTE NO. 38

9:00 a.m. - Room 10

1. **PRESENT:** Ms. Lorje in the Chair and Members Ganterfoer\*, Hamilton, Heppner, Hillson\*, Kowalsky, Shillington\*, Tchorzewski\*, Thomson\* and Trew.

Mr. Ganterfoer substituting for Mr. Bjornerud  
Mr. Hillson substituting for Mr. McPherson  
Mr. Shillington substituting for Mr. Kasperski  
Mr. Tchorzewski substituting for Mr. Johnson  
Mr. Thomson substituting for Mr. Renaud

#### **Other Members**

Mr. Bjornerud, Mr. Goohsen, Mr. Johnson, Mr. Osika, Ms. Stanger

#### **Staff to the Committee**

Ms. Margaret Woods, Clerk to the Committee  
Mr. Bob Cosman, Legislative Counsel and Law Clerk  
Mr. Ted Priel, Special Advisor to the Committee

2. The Chair advised the Committee that she had received additional documents, which she then tabled:

**CCC 82/23 – Milner Fenerty Law Firm:** Saskatchewan Power Corporation file regarding Direct Energy Marketing Ltd.

3. The Committee resumed its examination of the Channel Lake Petroleum Ltd. matter:

#### **Witnesses:**

Mr. Gary Drummond, President, Direct Energy Marketing Ltd.  
Mr. Louis R. Dufresne, Senior Vice-President, Direct Energy Marketing Ltd.  
Mr. G. Dino Deluca, partner, Burnet Duckworth & Palmer law firm

#### **Assisting the witnesses:**

Garrett Wilson, Wilson Rasmussen, Counsel to Direct Energy Marketing Ltd.

Mr. Deluca began his testimony with an opening statement and tabled the following documents:

**CCC 83/23 – Burnet Duckworth & Palmer:** Opening Statement by G. Dino Deluca, Partner; and attached appendix of documents

**CCC 84/23 – Burnet Duckworth & Palmer:** Transaction Documents regarding the Acquisition of the Shares of Channel Lake Petroleum Ltd. by Direct Energy Marketing Limited from Saskatchewan Power Corporation

4. The Committee recessed from 9:50 a.m. until 10:12 a.m.

5. The Committee continued its examination with an opening statement by Mr. Dufresne. Mr. Dufresne then tabled the following document:

**CCC 85/23 – Direct Energy Marketing Ltd.:** Opening statement by Mr. Louis R. Dufresne, Senior Vice President; and attached appendix of documents

6. The Committee recessed from 10:58 a.m. until 11:15 a.m.
7. Mr. Dufresne responded to questions put by Committee Members.
8. The Committee adjourned at 12:45 p.m. until 8:00 a.m. on Wednesday, May 6, 1998.

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Margaret A. Woods  
Committee Clerk

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Pat Lorje  
Committee Chair