

STANDING COMMITTEE ON CROWN CORPORATIONS

June 25, 1997

MINUTE NO. 23

11:10 a.m. - Room 10

1. **PRESENT:** Ms. Lorje in the Chair and Members Bradley, Hamilton, Heppner, Hillson, Kasperski, Renaud and Trew.

Mr. Hillson substituting for Mr. Bjornerud

Provincial Auditor's Office

Brian Atkinson, Executive Director

Michael Heffernan, Executive Director

2. The following document was tabled:

CCC 42/23 - Saskatchewan Government Insurance: Responses to questions raised at the May 1, 1997 meeting regarding complaints about the Personal Injury Protection Plan and its rehabilitation program; the number of SGI-CANADA insured homes with monitored alarm systems; and the claims costs associated with alcohol-related fatalities.

3. The Committee initiated its consideration of the annual report and financial statements of SaskEnergy Incorporated for the year ended December 31, 1996 and subsidiary statements, with an opening statement from the Minister and his officials.

Hon. E. Lautermilch, Minister Responsible

Ronald Clark, President & Chief Executive Officer

Mark Guillet, General Counsel

Doug Kelln, Vice-President, Distribution Utility

Ken From, Director, Gas Supply

Dean Reeve, Vice-President, Business Development and Market Services

Larry Smart, Director of Accounting, representing Finance and Administration

Ron Podbielski, Acting Director, Corporate Affairs

Bruce Willis, Ernst & Young, Auditor

Bob Watt, Ernst & Young, Auditor

4. The following documents were tabled:

CCC 43/23 -SaskEnergy Incorporated: Presentation materials for the Crown Corporations Committee meeting of June 25, 1997.

CCC 44/23 -SaskEnergy Incorporated: Executive Compensation and Expenses; Summary of Advertising Expenses and Consulting Fees; and Board of Directors Expenses, all for the year ended December 31, 1996.

5. The corporate auditor addressed the Committee with respect to the audit report contained in the annual report. Mr. Heffernan provided an overview of the Provincial Auditor's review of the annual report. The auditors then responded to questions put by Members.
6. The Minister and corporate officials responded to questions put by Members.
7. It was moved by Mr. Kasperski:

That the Standing Committee on Crown Corporations conclude its review of the annual report and financial statements of SaskEnergy Incorporated for the year ended December 31, 1996 and subsidiary statements including:

- a) Financial Statements of SaskEnergy Incorporated and subsidiaries for the year ended December 31, 1996; and
- b) Purchase and sale of Share Capital Agreement between Many Islands Pipe Lines (Canada) Limited and SaskEnergy Incorporated dated September 20, 1996.

The question being put, the motion was agreed to.

8. The Committee adjourned at 2:00 p.m. until 10:30 a.m. on Monday, July 21, 1997.

Margaret A. Woods
Committee Clerk

Pat Lorje
Committee Chair