

STANDING COMMITTEE ON CROWN CORPORATIONS

January 13, 1997

MINUTE NO. 12

1:30 p.m. - Room 10

1. **PRESENT:** Mr. Trew in the Chair and Members Bjornerud, Bradley, D'Autremont, Draude, Hamilton, Johnson, Kasperski and Stanger.

Ms. Draude substituting for Mr. McLane

Ms. Stanger substituting for Mr. Langford

Other Member

Mr. Heppner

Provincial Auditor's Office

Brian Atkinson, Executive Director

Phil Creaser, Director, Professional Practices

2. The following documents were tabled:

CCC 26/23 - Opinion from the Provincial Auditor addressed to Ms. Pat Lorje, Chair, Crown Corporations Committee, on the definition of the term "significant transaction", dated January 8, 1997

CCC 27/23 - Saskatchewan Transportation Company: Private Carriers Active on Former STC Routes, as at December 13, 1996

3. The Committee agreed to the concurrent consideration of the annual reports of the Saskatchewan Opportunities Corporation for the years ending December 31, 1994 and December 31, 1995.

Hon. Dwain Lingenfelter, Minister Responsible

Zach Douglas, President

Moyez Somani, Vice-President, Investments

Duc Le, Director, Finance & Administration

Jan Carter, Director, Corporate Affairs

John R. Grossman, Deloitte & Touche, Auditor

4. The corporate auditor addressed the Committee with respect to the audit report contained in the annual reports. Mr. Creaser provided an overview of the Provincial Auditor's review of the annual report.
5. The Minister and corporate officials responded to questions put by Members.
6. The following documents were tabled:

CCC 28/23 - Saskatchewan Opportunities Corporation: Board of Directors Remuneration and Executive Salaries, 1994 and 1995

7. The Committee recessed at 3:45 p.m. until 4:00 p.m.
8. The Minister and corporate officials continued to respond to questions put by Members.
9. It was moved by Mr. Johnson:

That the Crown Corporations Committee conclude its review of the 1994 and 1995 annual reports of the Saskatchewan Opportunities Corporation.

The question being put, the motion was agreed to.

10. It was moved by Mr. Bjornerud:

That this Committee do now adjourn.

The question being put, the motion was agreed to.

11. The Committee adjourned at 4:30 p.m. until 1:30 p.m. on Tuesday, January 14, 1997.

Margaret A. Woods
Committee Clerk

Kim Trew
Committee Vice-Chair