

STANDING COMMITTEE ON CROWN AND CENTRAL AGENCIES
Tuesday, June 19, 2012

MINUTE NO. 10
1:00 p.m. – Māmwapiwin Room (Room 8)

1. **Present:** Greg Brkich in the Chair and Members Bob Bjornerud, Bill Hutchinson*, Gene Makowsky, Warren McCall, Scott Moe, and Roger Parent.

Substituting Members

Bill Hutchinson for Nadine Wilson

Other Members

John Nilson, Trent Wotherspoon

2. The following documents were tabled:

CCA 50/27 Ministry of Government Services: Responses to questions raised at the April 26, 2012 meeting of the committee re: HDL Investments Inc. and SaskPen Properties; and vehicles used by Executive Branch of government, dated May 11, 2012.

CCA 51/27 Crown Investments Corporation: Crown Investments Corporation of Saskatchewan and Crown Subsidies 2011 Payee Disclosure Report.

CCA 52/27 Crown Investments Corporation of Saskatchewan: Gradworks Inc. Financial Statements for the year ended December 31, 2011.

CCA 53/27 Crown Investments Corporation of Saskatchewan: Capital Pension Plan Annual Report 2011.

CCA 54/27 Provincial Auditor: Report on the 2011 Financial Statements of CIC Crown Corporations and Related Entities, dated June 2012.

3. The committee considered the Crown Investments Corporation of Saskatchewan 2008, 2009, 2010, and 2011 annual reports and related documents.

The following Crown Investments Corporation Minister and officials appeared before the committee and answered questions:

Witnesses

Hon. Donna Harpauer, Minister

Dick Carter, President and Chief Executive Officer

Blair Swystun, Senior Vice President and Chief Financial Officer

Doug Kosloski, Senior Vice President and General Counsel

Rae Haverstock, Vice President, Asset Management

Iain Harry, Vice President Crown Sector, Initiatives Division

Randy Burton, Executive Director, Communications

Rob Spelliscy, Assistant Controller

4. The committee recessed from 2:41 p.m. until 2:55 p.m.

5. The following documents were tabled:

CCA 55/27 IPAC-CO2 Research Inc.: Letter to Honourable Tim McMillan re: response to the request from the Crown Investment Corporation to release reviews, dated April 12, 2012.

CCA 56/27 University of Regina: Letter to Honourable Tim McMillan re: response to the request from the Crown Investment Corporation to release financial reviews, dated April 13, 2012.

6. It was moved by Mr. McCall:

That this committee refer to the Provincial Auditor for the conduct of a special review of the operations of IPAC-CO2, and the involvement of the Provincial government in the funding and governing thereof. Be it further resolved that the Provincial Auditor fully consider in this review any special audits or reviews that have been conducted by IPAC-CO2 internally.

A debate arising, the committee recessed from 3:33 p.m. until 3:43 p.m. The question being put, it was defeated.

7. The committee adjourned consideration of the Crown Investments Corporation of Saskatchewan 2008, 2009, 2010, and 2011 annual reports and related documents.

8. It was moved by Mr. Parent:

That this committee do now adjourn.

The question being put, it was agreed to.

9. The committee adjourned at 4:00 p.m. until June 27, 2012 at 1:00 p.m.

Rob Park
Committee Clerk

Greg Brkich
Committee Chair