

STANDING COMMITTEE ON CROWN AND CENTRAL AGENCIES

September 17, 2004

MINUTE NO. 10

9:00 a.m. – Room 8

1. **Present:** Mr. Addley in the Chair and Members D'Autremont, Elhard, Iwanchuk, McCall, Weekes and Yates*.

Substituting Member

Mr. Yates for Mr. Sonntag

Committee Officials Present: Gregory Putz, Deputy Clerk

Provincial Auditor's Office

Fred Wendel, Provincial Auditor

Ed Montgomery, Deputy Provincial Auditor

Andrew Martens, Principal

Appointed Auditor

Bruce Willis, KPMG

2. The following motion was, by leave of the committee, withdrawn by Mr. D'Autremont:

That Mr. Wright, the past president of SaskPower attend to this committee and confirm whether or not he sent the email that was discussed in yesterday's meeting.

3. The Committee began consideration of Chapter 7 (Crown Investments Corporation of Saskatchewan) of the *2004 Report of the Provincial Auditor (Volume 1)*. Mr. Wendel, Provincial Auditor, provided an overview of the chapter.
4. The following Crown Investments Corporation officials appeared before the committee and answered questions:

Witnesses

Tom Waller, President and CEO

Blair Swystun, Acting Chief Financial Officer

Doug Kosloski, General Counsel & Corporate Secretary

Kathy Buitenhuis, Acting Senior Vice-President, Crown Corporation Services

John Amundson, Corporate Controller

Karen Schmidt, Acting Executive Director, Communications

5. The committee concurred with recommendation one made at page 109 of Chapter 7 of the *2004 Report of the Provincial Auditor (Volume 1)*, that CIC should review the limits over which CIC and its subsidiaries must get Order in Council approval to buy and sell real property, either directly or through a subsidiary, and CIC should seek changes where appropriate. The committee noted that Crown Investments Corporation of Saskatchewan is making progress towards complying with the recommendation.

6. The committee concurred with recommendation two made at page 110 of Chapter 7 of the *2004 Report of the Provincial Auditor (Volume 1)*, that CIC should ensure its stated mission and its legislation are consistent. The committee noted that Crown Investments Corporation of Saskatchewan has complied with the recommendation.
7. The committee recessed from 10:10 a.m. to 10:25 a.m.
8. The committee resumed its consideration of the annual report of Crown Investments Corporation of Saskatchewan.
9. The following document was tabled:

CCA 75/25 Crown Investments Corporation of Saskatchewan: Correspondence entitled “Crown Investments Corporation of Saskatchewan dividend policy for subsidiary crown corporations”.
10. The committee adjourned its consideration of the annual report of Crown Investments Corporation of Saskatchewan.
11. It was moved by Mr. Yates:

That this committee do now adjourn.

The question being put, it was agreed to.
12. The committee adjourned at 11:59 a.m. to Thursday, October 21, 2004 at 10:00 a.m.

Iris Lang
Committee Clerk

Graham Addley
Committee Chair