

STANDING COMMITTEE ON CROWN CORPORATIONS

June 25, 2002

MINUTE NO. 34
9:34 a.m. - Room 10

1. **PRESENT:** Mr. Van Mulligen in the Chair and Members Atkinson, Brkich, Forbes, Huyghebaert, Jones, Prebble, Trew, and Wall.

Member, not of the Committee, present: Mr. Wiberg.

SaskTel

Don Ching, CEO and President

Mike Anderson, Vice President, Marketing

Dan Baldwin, Senior VP, Business Development

Diana Milenkovic, Senior VP, Customer Service Operations and Mobility

Provincial Auditor's Office

Judy Ferguson, Deputy Provincial Auditor

Andrew Martens, Principal

Appointed Auditors

Howard E. Crofts, Partner, PricewaterhouseCoopers LLP

2. The Committee initiated its consideration of the annual report and financial statements of SaskTel and its subsidiaries for the year ending December 31, 2001, with an opening statement being made by Mr. Ching.

The following documents were tabled:

CCC 165/24 SaskTel: SaskTel 2001 Annual Report.

CCC 166/24 SaskTel: Financial Statements of Saskatchewan Telecommunications December 31, 2001.

CCC 167/24 SaskTel: Saskatchewan Telecommunications International Inc., Consolidated Financial Statements, December 31, 2001.

CCC 168/24 SaskTel: Financial Statements of Navigata Holding Inc., December 31, 2001.

CCC 169/24 SaskTel: Consolidated Financial Statements of Securtek Monitoring Solutions Inc., December 31, 2001.

CCC 170/24 SaskTel: Financial Statements of Directwest Publishing Partnership, December 31, 2001.

CCC 171/24 SaskTel: Financial Statements of Saskatchewan Telecommunications Pension Plan, December 31, 2001.

CCC 172/24 SaskTel: SaskTel's Sask911 Annual Report (fiscal year April 1, 2000 – March 31, 2001).

CCC 173/24 SaskTel: Document entitled “Digital & Analog Cellular Coverage 2002”.

CCC 174/24 SaskTel: Document entitled “Question and Answer” (Answer to question relating to SaskTel investments).

3. Mr. Martens and Ms. Ferguson provided an overview of the Provincial Auditor’s review of the annual report and financial statements. The appointed auditor, Mr. Crofts addressed the Committee with respect to the audit reports contained in the annual report and financial statements.
4. The corporate officials responded to questions put by Members.
5. At 10:38 a.m., the Committee recessed until 10:49 a.m.
6. At 11:35 a.m., it being past the agreed upon time of adjournment, the Committee adjourned until 9:30 a.m. on Tuesday, July 9, 2002.

Viktor Kaczkowski
Committee Clerk

Harry Van Mulligen
Committee Chair