

STANDING COMMITTEE ON CROWN CORPORATIONS

April 11, 2002

MINUTE NO. 26

10:02 a.m. - Room 10

1. **PRESENT:** Mr. Van Mulligen in the Chair and Members Atkinson, Forbes, Brkich, Huyghebaert, Jones, McMorris, Prebble, Trew, Wall.

2. The following documents were tabled:

CCC 132/24 SaskTel: Correspondence from Tom Kehoe, Chair, Saskatchewan Telecommunications Holding Corporation Board of Directors to Warren McCall, Chair, Standing Committee on Crown Corporations, dated December 13, 2001, re: RSL COM Canada. (significant transaction)

CCC 133/24 Saskatchewan Government Insurance: Correspondence dated February 22, 2002 from Larry Fogg, President, re: outstanding answers to questions raised in Committee January 15 & 16, 2002.

CCC 134/24 SaskTel: Amendment to Share Purchase Agreement dated July 31, 2001 between RSL COM North America Inc, RSL COM Canada Inc., Avonlea Holding, Inc., and SaskTel Investments Inc. and Langenburg Holding, Inc. (significant transaction)

CCC 135/24 SaskTel: Share Purchase Agreement dated June 14, 2001 between RSL COM North America Inc, RSL COM Canada Inc., Avonlea Holding, Inc., and SaskTel Investments Inc. (significant transaction)

CCC 136/24 SaskTel: Subscription agreement re: Canadian Portable Contribution Consortium Inc./Consortium Canadian pour la Contribution Portable Inc. dated December 22, 2000.

CCC 137/24 SaskTel: Notice of the incorporation of STI Communications Pty Limited.

CCC 138/24 SaskTel: Notice of the incorporation of Nokomis Holding, Inc.

CCC 139/24 SaskTel: Notice of the incorporation of Melfort Holding, Inc.

CCC 140/24 SaskTel: Notice of the incorporation of Langenburg Holding, Inc.

CCC 141/24 SaskTel: Notice of the incorporation of Shellbrook Holding, Inc.

CCC 142/24 SaskTel: Notice of the incorporation of Rosetown Holding, Inc.

CCC 143/24 SaskTel: Notice of the incorporation of Pleasantdale Holding, Inc.

CCC 144/24 SaskTel: Notice of the incorporation of Outlook Holding, Inc.

CCC 145/24 SaskPower: Correspondence from John Wright, Chair, SaskPower International Board of Directors to Warren McCall, Chair, Standing Committee on Crown Corporations, dated February 22, 2002, re: Ownership interest in the Muskeg River Mine Cogeneration Project. (significant transaction)

CCC 146/24 SaskEnergy: Correspondence from Susan Milburn, Chairperson, SaskEnergy Board of Directors to Warren McCall, Chair, Standing Committee on Crown Corporations, dated March 7, 2002, re: Acquisition of Equity Interest in Gas Sur S.A. (significant transaction).

CCC 147/24 SaskEnergy: Correspondence from Susan Milburn, Chairperson, SaskEnergy Board of Directors to Warren McCall, Chair, Standing Committee on Crown Corporations, dated March 13, 2002, re: Acquisition of Equity Interest in IGASAMEX USA Ltd. (significant transaction).

3. The Clerk of the Committee presided over the election of a Chair. Ms. Atkinson nominated Mr. Van Mulligen.

4. Upon seeing no further nominations, it was moved by Ms. Atkinson:

That Mr. Van Mulligen be elected to preside as Chair of the Standing Committee on Crown Corporations.

The question being put, the motion was agreed to.

5. The Chair of the Committee presided over the election of Vice-Chair. Mr. Prebble nominated Ms. Atkinson for the position.

6. Upon seeing no further nominations, it was moved by Mr. Prebble:

That Ms. Atkinson be elected to preside as Vice-Chair of the Standing Committee on Crown Corporations.

The question being put, the motion was agreed to.

7. It was agreed:

That the Chair, Mr. Van Mulligen, the Vice-Chair, Ms. Atkinson and Mr. Wall would form an ad hoc steering committee for the purpose of scheduling the Committee's business.

8. A discussion having ensued regarding significant transaction guidelines and their applications, it was moved by Mr. Wall:

That this committee request the attendance of the Minister of CIC at the next meeting of the Standing Committee on Crown Corporations to explain why, in the matter of SGI's

investment on Hi-Alta Capital, SGI ignored CIC guidelines adopted in 1997 which state that Crowns must report to the committee those transactions judged to be of a sensitive nature or likely to be of interest to legislators and the public and would include external investment and new subsidiaries.

9. After debate, it was moved by Ms. Atkinson:

That further consideration of the motion be deferred until such time as the steering committee has had an opportunity to do three things: look at meeting times, review the minutes of the Crown Corporations – when it was discussed, the whole notion of significant transactions – and put on order or priority how this committee is going to deal with various Crown Corporations' Annual Reports.

The question being put on the motion, it was carried.

10. At 10:38 a.m., the Committee adjourned until Thursday, April 18, 2002 at 9:30 a.m.

Viktor Kaczowski
Committee Clerk

Harry Van Mulligen
Committee Chair