

STANDING COMMITTEE ON CROWN CORPORATIONS

January 8, 2002

MINUTE NO. 19

10:42 a.m. - Room 10

1. **PRESENT:** Mr. McCall in the Chair and Members Addley, Brkich, Huyghebaert, Jones, Prebble, Wall and Yates.

Ms. Atkinson substituting for Mr. Thomson

Mr. Forbes substituting for Mr. Prebble (morning session only)

Mr. Toth substituting for Mr. McMorris

Provincial Auditor's Office

Fred Wendel, Acting Provincial Auditor

Phil Creaser, Principal

Glen Nyhus, Principal

Andrew Martens, Principal

Appointed Auditors

John K. Aitken, Partner, Deloitte & Touche

2. The Committee initiated its consideration of the annual report of Information Services Corporation for the year ending December 31, 2000 with an opening statement being made by Mr. Nicholson.

Fraser Nicholson, President & Chief Executive Officer

Ron Hewitt, Senior Vice-President

Laurie Powers, Chief Financial Officer

The following documents were tabled:

CCC 89/24 Information Services Corporation: Annual Report dated December 31, 2000.

CCC 90/24 Information Services Corporation: Presentation materials for the CCC meeting of January 8, 2002.

CCC 91/24 Office of the Provincial Auditor: Presentation materials regarding Chapter 1 of Volume 2 of the Fall 2001 Report of the Provincial Auditor.

3. Msrs. Martens and Creaser provided an overview of the Provincial Auditor's review of the annual report and financial statements. The appointed auditor, Mr. Aitken addressed the Committee with respect to the audit report contained in the annual report and financial statements.
4. The corporate officials responded to questions put by Members.

5. At 11:57 a.m., the Committee recessed until 1:37 p.m.
6. It was agreed, - That the Committee proceed to consider Chapter 1 (Information Services Corporation) of Volume 2 of the *Fall 2001 Report of the Provincial Auditor*. Mr. Creaser of the Office of the Provincial Auditor provided an overview of the chapter and, with Mr. Wendel, answered questions.
7. At 2:52 p.m., the Committee recessed until 3:05 p.m.
8. It being 4 o'clock, the Committee adjourned until 9:30 a.m. on Wednesday, January 9, 2002.

Viktor Kaczkowski
Committee Clerk

Warren McCall
Committee Chair