

STANDING COMMITTEE ON CROWN CORPORATIONS

June 21, 2001

MINUTE NO. 15

9:37 a.m. - Room 10

1. **PRESENT:** Mr. Thomson in the Chair and Members Addley, Brkich, Huyghebaert, Jones, McCall, Prebble, Wall and Yates.

Provincial Auditor's Office

Rodd Jersak, Principal

Andrew Martens, Principal

Appointed Auditors

Brian G. Drayton, Partner, Price Waterhouse Coopers

2. The Committee commenced its consideration of the annual reports and financial statements of the Saskatchewan Water Corporation (Sask Water) for the years ending December 31, 1998, December 31, 1999, and December 31, 2000.

Clare Kirkland, President

Wayne Dybvig, Vice President, Water Resource and Infrastructure Management

Micheal McDougall, General Counsel

Bill Duncan, Chief Engineer, Utility & Engineering Operations

Terry Hymers, Comptroller

Dave Schiman, Manager, Financial Planning

The following documents were tabled:

CCC 69/24 – Sask Water: 1998 Annual Report.

CCC 70/24 – Sask Water: 1999 Annual Report.

CCC 71/24 – Sask Water: 2000 Annual Report.

CCC 72/24 – Riverhurst Potato Storage Inc.: Statement of Financial Position as at December 31 [2000] (unaudited).

CCC 73/24 – Lucky Lake Potato Storage Inc.: Statement of Financial Position as at December 31 [2000] (unaudited).

CCC 74/24 – Tullis Potato Storage Inc.: Statement of Financial Position as at December 31 [2000] (unaudited).

CCC 75/24 – Riverhurst Potato Storage Inc.: Statement of Financial Position as at December 31 [1999] (unaudited).

CCC 76/24 – Lucky Lake Potato Storage Inc.: Statement of Financial Position as at December 31 [1999] (unaudited).

CCC 77/24 – Tullis Potato Storage Inc.: Statement of Financial Position as at December 31 [1999] (unaudited).

3. Mr. Jersak provided an overview of the Provincial Auditor's review of the annual report and financial statements.
4. The corporate officials responded to questions put by Members.
5. The appointed auditor, Mr. Drayton, answered questions.
6. At 9:52 a.m. the Vice-Chair assumed the chair.
7. At 9:56 the Chair resumed the chair.
8. It was agreed,

That the Committee would further consider issues raised while reviewing the Annual Reports of Sask Water, but outside the years under review, namely the application of the Crown Construction Tendering Agreement to the process the Corporation employed during 1997 and 1998 for the construction of the Broderick, Lucky Lake, and Riverhurst potato storage facilities and that the Committee will authorize the Chair to write to the appropriate Minister to seek additional clarification.

9. It was moved by Mr. Yates

That the Standing Committee on Crown Corporations conclude its review of the annual reports and related documents of Sask Water and its subsidiaries for the years ending December 31, 1998, December 31, 1999 and December 31, 2000.

The question being put, the motion was agreed to.

10. The Committee then considered a draft of its Second Report to the Assembly. It was moved by Mr. Wall:

That the Second Report of the Standing Committee on Crown Corporations be adopted and presented to the Assembly.

The question being put, the motion was agreed to.

11. The Committee considered its future schedule of business.

12. It was moved by Mr. Addley:

That this Committee do now adjourn.

The question being put, the motion was agreed to.

13. The Committee adjourned at 11:29 a.m. to the call of the Chair.

Viktor Kaczkowski
Committee Clerk

Andrew Thomson
Committee Chair