

## **STANDING COMMITTEE ON CROWN CORPORATIONS**

**April 26, 2001**

### **MINUTE NO. 8**

**9:39 a.m. - Room 10**

1. **PRESENT:** Mr. Thomson in the Chair and Members Addley, Brkich, Huyghebaert, Kasperski, McCall, McMorris, Prebble, Wall and Yates.

Ms. Jones substituting for Mr. Addley  
Mr. Hart substituting for Mr. McMorris  
Mr. Junor substituting for Mr. Prebble  
Mr. Wartman substituting for Mr. Kasperski

#### **Provincial Auditor's Office**

Rosemarie Volk, Principal  
Andrew Martens, Principal

#### **Appointed Auditors**

Robert E. Watt, Ernst & Young, Auditor for SaskEnergy Incorporated

2. The following document was tabled:

**CCC 26/24 Sask Water:** Correspondence from Ron Osika, Minister Responsible for Sask Water to Andrew Thomson, Chair, Standing Committee on Crown Corporations, dated April 4, 2001 re: Transfer of Sask Water Potato Assets and Operations to Saskatchewan Valley Potato Corporation and Assumption of Related Debt by Crown Investments Corporation (significant transaction)

3. The Committee resumed its consideration of the annual report and financial statements of SaskEnergy Incorporated and the financial statements of its subsidiaries, TransGas Limited, Many Islands Pipe Lines (Canada) Limited, SaskEnergy International Incorporated and Bayhurst Gas Limited, for the years ending December 31, 1998 and December 31, 1999.

Ron Clark, President and Chief Executive Officer  
Ken From, Vice-President-Gas Supply  
Mark Guillet, General Counsel & Corporate Secretary  
Greg Mrazek, Vice-President-Finance & Administration  
Doug Kelln, Vice-President-Distribution Utility  
Dean Reeve, Vice-President-Business Development & Market Services  
Ron Podbielski, Executive Director-Corporate Affairs

The following documents were tabled:

**CCC 27/24 – SaskEnergy Inc.:** Annual Report 2000

**CCC 28/24 – SaskEnergy Inc.:** Answer to question “What, if any, construction projects undertaken by SaskEnergy in the years 1998-2000 were subject to the Crown Construction Tendering Agreement (CCTA)?”

**CCC 29/24 – SaskEnergy Inc.:** Answer to request “Please provide a summary of new customer connections for the years 1998-2000, including farm customers and resort communities”.

**CCC 30/24 – SaskEnergy Inc.:** Document entitled “SaskEnergy Incorporated and Subsidiaries Financial Statements December 31, 1999.

4. The appointed auditor, Mr. Watt, addressed the Committee with respect to the audit report contained in the Annual Report for the year ending December 31, 2000. Ms. Volk provided an overview of the Provincial Auditor’s review of the Annual Report for the year ending December 31, 2000.
5. The corporate officials responded to questions put by Members.
6. It was moved by Mr. Yates

That the Standing Committee on Crown Corporations conclude its review of the annual reports and financial statements of SaskEnergy Incorporated and the financial statements of its subsidiaries, TransGas Limited, Many Islands Pipe Lines (Canada) Limited, SaskEnergy International Incorporated and Bayhurst Gas Limited, for the years ending December 31, 1998, December 31, 1999 and December 31, 2000.

7. It was moved by Mr. McCall:

That this Committee do now adjourn.

The question being put, the motion was agreed to.

8. The Committee adjourned at 11:08 a.m. until 9:30 a.m. on Thursday, May 3, 2001.

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Viktor Kaczkowski  
Committee Clerk

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Andrew Thomson  
Committee Chair