

STANDING COMMITTEE ON CROWN CORPORATIONS

April 5, 2001

MINUTE NO. 6

9:33 a.m. - Room 10

1. **PRESENT:** Mr. Thomson in the Chair and Members Addley, Brkich, Huyghebaert, Kasperski, McCall, McMorris, Prebble, Wall and Yates.
2. The following documents were tabled:

CCC 10/24 Saskatchewan Telecommunications Holding Corporation: Correspondence from Tom Kehoe, Chair, SaskTel Holding Corporation Board of Directors to Andrew Thomson, Chair, Standing Committee on Crown Corporations, dated June 9, 2000, re: Partial Sale of SaskTel Shares in Austar United Communications Ltd. (significant transaction)

CCC 11/24 Saskatchewan Telecommunications Holding Corporation: Correspondence from Tom Kehoe, Chair, SaskTel Holding Corporation Board of Directors to Andrew Thomson, Chair, Standing Committee on Crown Corporations, dated June 9, 2000, re: IQA Corporation (Formerly IQ&A Information Queries and Analysis Corporation (significant transaction)

CCC 12/24 Sask Water: Correspondence from Maynard Sonntag, Minister responsible for Sask Water to Andrew Thomson, Chair, Standing Committee on Crown Corporations, dated August 24, 2000, re: Sale of Fresh Pak plant & equipment (significant transaction)

CCC 13/24 Sask Water: Correspondence from Maynard Sonntag, Minister responsible for Sask Water to Andrew Thomson, Chair, Standing Committee on Crown Corporations, dated August 24, 2000, re: Transfer of Sask Water potato assets & operations to Saskatchewan Valley Potato Corporation, and assumption of related debt by Crown Investments Corporation (significant transaction)

CCC 14/24 Crown Investments Corporation: Crown Sector Year 2000 Readiness – 2000 Final Report

CCC 15/24 Sask Power Corporation: Correspondence from J. Milton Fair, Chair, SaskPower Board of Directors to Andrew Thomson, Chair, Standing Committee on Crown Corporations, dated August 24, 2000, re: Contract for Repowering of Queen Elizabeth Power Station (significant transaction)

CCC 16/24 Crown Investments Corporation: Correspondence from John Nilson, Minister responsible for CIC to Andrew Thomson, Chair, Standing Committee on Crown Corporations, dated September 22, 2000, re: Big Sky Farms Inc. – Provision of a \$15 Million Equity Investment by CIC III (significant transaction)

CCC 17/24 Saskatchewan Telecommunications Holding Corporation: Correspondence from Tom Kehoe, Chair, Saskatchewan Telecommunications Holding Corporation Board of Directors to Andrew Thomson, Chair, Standing Committee on Crown Corporations, dated October 5, 2000, re: Telerent of Canada, Inc. (significant transaction)

CCC 18/24 Sask Power Corporation: Correspondence from John Wright, Chair, SaskPower International Board of Directors to Andrew Thomson, Chair, Standing Committee on Crown Corporations, dated October 19, 2000, re: Ownership Interest in the Cory Cogeneration Station (significant transaction)

CCC 19/24 Crown Investments Corporation: Correspondence from John Nilson, Minister responsible for CIC to Andrew Thomson, Chair, Standing Committee on Crown Corporations, dated November 3, 2000, re: Centennial Food Corp. – Provision of a \$20 Million Equity Investment by CIC III (significant transaction)

CCC 20/24 SaskPower: Significant transaction report re implementation of SaskPower's ISO 14001 Environmental Management System dated December 14, 2000 (significant transaction)

CCC 21/24 Saskatchewan Government Growth Fund: Correspondence from Janice MacKinnon, Minister Responsible for Saskatchewan Government Growth Fund Management Corporation to Andrew Thomson, Chair, Standing Committee on Crown Corporations, dated December 19, 2000, re: The engagement of Crown Capital Partners Inc. (CCP), a subsidiary of Crown Life, to provide management services to SGGF Management Corporation (SGGPMC) and the SGGF Fund Companies (Fundcos) (significant transaction)

CCC 22/24 Foragen Management Technologies Inc. Provision of a \$9 Million Equity Investment by CIC III: Correspondence from Maynard Sonntag, Minister of Crown Investment Corporation to Andrew Thomson, Chair, Standing Committee on Crown Corporations, dated March 21, 2001, re Foragen Management Technologies Inc. – Provision of a \$9 million Equity Investment by CIC III (significant transaction)

3. The Chair of the Committee presided over the election of Vice-Chair. Mr. Addley nominated Mr. Yates for the position. There being no further nominations, it was moved by Mr. Prebble:

That nominations for the position of Vice-Chair close.

The question being put, the motion was agreed to.

4. It was moved by Mr. Addley:

That Mr. Yates be elected to preside as Vice-Chair of the Standing Committee on Crown Corporations.

The question being put, the motion was agreed to.

5. It was moved by Mr. Addley:

That the Standing Committee on Crown Corporations establish a regular meeting schedule as follows: Thursday mornings from 9:30 a.m. until 11:30 a.m.

The question being put, the motion was agreed to.

6. The Chair briefly outlined the business before the committee and invited Members to indicate how they wished to proceed. It was agreed the Committee would next meet on April 19, 2001 to hear from officials of the Crown Investments Corporation.

7. It was agreed:

That Messrs. Thomson, Wall, and Yates would form an ad hoc steering committee for the purpose of scheduling the Committee's business.

8. It was moved by Mr. Wall:

That this Committee do now adjourn.

The question being put, the motion was agreed to.

9. The Committee adjourned at 9:52 a.m. until Thursday, April 19, 2001 at 9:30 a.m.

Viktor Kaczowski
Committee Clerk

Andrew Thomson
Committee Chair