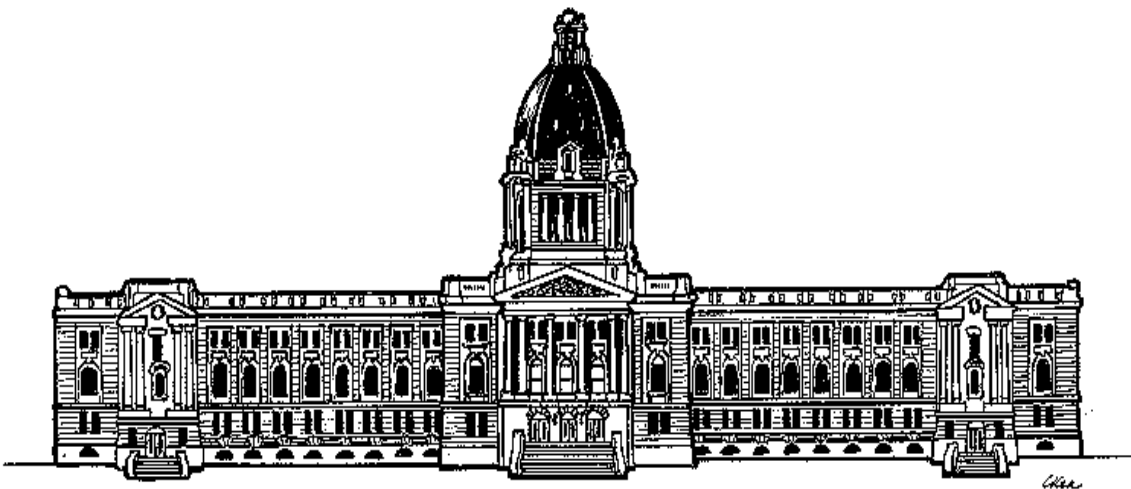




# **STANDING COMMITTEE ON CROWN AND CENTRAL AGENCIES**

**Hansard Verbatim Report**

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**Legislative Assembly of Saskatchewan**

**Twenty-seventh Legislature**

## STANDING COMMITTEE ON CROWN AND CENTRAL AGENCIES

Mr. Greg Brkich, Chair  
Arm River-Watrous

Mr. Warren McCall, Deputy Chair  
Regina Elphinstone-Centre

Mr. Gene Makowsky  
Regina Dewdney

Mr. Scott Moe  
Rosthern-Shellbrook

Mr. Roger Parent  
Saskatoon Meewasin

Mr. Randy Weekes  
Biggar

Ms. Nadine Wilson  
Saskatchewan Rivers

[The committee met at 15:05.]

**The Chair:** — Welcome to the committee today. I see no substitutions. Today's agenda includes consideration of Bill No. 43, *The Income Tax Amendment Act, 2012*. Before we go to that though, we have two documents to table which have been distributed to the members of the committee. These documents are CCA 48/27, Crown Investments Corporation of Saskatchewan, CIC, report of public losses January 1st, 2012 - March 31st, 2012 for CIC and its subsidiaries Crown corporations dated May 4th, 2012.

Also CCA 49/27, Crown Investments Corporation, subscription for units between CIC Equity Holding Corporation, APEX Investment Limited Partnership dated March 22nd, 2012.

### Bill No. 43 — *The Income Tax Amendment Act, 2012*

#### Clause 1

**The Chair:** — Now we will start with the consideration of Bill No. 43, *The Income Tax Amendment Act, 2012*. We will start with clause 1, short title. And I will ask the minister now if he has any opening remarks and also if he wants to introduce his officials.

**Hon. Mr. Krawetz:** — Thank you very much, Mr. Chair, and good afternoon to committee members. Very briefly, I will make a few comments about the Bill, but I will first introduce the two officials who are with me from Finance. On my left is Kirk McGregor who is the associate deputy minister for taxation and intergovernmental affairs branch. Along with him, also from the same branch, is Arun Srinivas who serves as the director.

Mr. Chair, very briefly, there are five key points in the Bill, in Bill 43. This Bill implements budget-related income tax initiatives for 2012-13. Firstly it introduces a first-time homebuyers tax credit. It introduces a new rental housing rebate to incent the construction of new multi-unit, residential rental projects. It does convert the refundable research and development tax credit into a non-refundable tax credit deductible from Saskatchewan tax otherwise payable for all qualifying expenditures except for the first \$3 million incurred by Canadian-controlled, private corporations, and which will continue to be eligible for a refundable tax credit.

It converts the refundable graduate retention program tax credit into a non-refundable tax credit deductible from Saskatchewan tax otherwise payable and will create a new refundable tax credit out of any unused portion of the non-refundable tax credit.

And finally, Mr. Chair, the last item is a technical amendment. And the Canada Revenue Agency is requesting a technical amendment to match a federal amendment that allows the child portion of the benefit to be split between the separated parents in shared custody arrangements, and the benefit of course is the Saskatchewan low-income tax credit. So, Mr. Chair, with those opening remarks, I think we can proceed directly to the discussion on the Bill.

**The Chair:** — Thank you, Mr. Minister. Are there any comments or questions? I recognize Mr. Wotherspoon.

**Mr. Wotherspoon:** — Thank you, Mr. Chair. Thank you to the minister and officials for joining us here this afternoon to answer a few questions with respect to the Bill that's before us.

Specific to the multi-unit residential incentive or the change to the corporate tax rate, or I guess it's a tax rebate that's put in place, this is built in, it is my understanding, to be repaid over a period of 10 consecutive years after a corporation's in a position, in a taxable position. What's the average period of time that your ministry is anticipating for a corporation to develop a property and then to be in that taxable position?

**Hon. Mr. Krawetz:** — Mr. Chair, I think what we're looking at doing first of all is the corporations need to be registered under a building permit, and that permit's going to be issued between March 20th, 2012 — that was our start date — and before January 1st of 2014. So there's a fixed period of time for application to become a registered corporation.

The other critical thing of course is that that newly constructed unit must be available for rent by 2016, and then the corporation will determine I guess in terms of how quickly it becomes 100 per cent occupied and generates the revenue to become taxable. And as soon as that corporation enters that first year of having income that is taxable, that will be year one, and then it will continue for the next ten.

You know, that's, I guess it's a guesstimate. You know, we don't expect it to be long into the future because the corporation that will be created to build that entity I'm sure is going to be wanting to be making money, and they're going to probably try to become fully rented and thus earning maximum amount of revenue and thus become taxable in a very short time. We do expect that the units have to be available for rent by 2016.

**Mr. Wotherspoon:** — Thank you for that answer. Is there a cap on this program, based on the number of units that will be supported? Is there a ceiling that could be reached within this period of time?

**Hon. Mr. Krawetz:** — Mr. Chair, I'm going to ask Arun Srinivas to respond. That's a technical question that he is very well versed in this, and I'm sure will supply the answer that the member is looking for. Arun, please.

**Mr. Srinivas:** — The Minister of Social Services, who is the Minister Responsible for the Saskatchewan Housing Corporation, will be approving eligible rental housing projects for this program. And those approvals will continue to take place until the program reaches 10,000 units having been applied for.

**Mr. Wotherspoon:** — And what other criteria will be applied through that process by the Minister of Social Services?

**Hon. Mr. Krawetz:** — Mr. Chair, I will ask Arun again to answer this question.

**Mr. Srinivas:** — Thanks. The ministry will have, or the Sask

Housing Corporation will have their list of eligible type of accommodation. Essentially it is a multi-use accommodation with a minimum of eight units. Each unit must be fully self-contained with their own bathroom, kitchen facilities, and the like. And there are certain exclusions, and I think the list of exclusions is provided on Sask Housing's website, but it's essentially hotels, motels, rooming houses. Those types of accommodations will not be eligible.

**Mr. Wotherspoon:** — After this incentive that has been paid out, are there any controls in place to ensure that the rental unit remains a rental unit, so after the 10-year period of time?

**Hon. Mr. Krawetz:** — The process will be an annual review of the rental as their eligibility remains throughout the 10-year period. But as soon as the 10-year period is over, of course they will no longer receive that benefit, and thus then the owner becomes in complete control of that unit.

**Mr. Wotherspoon:** — Was there any considerations as to if there was viable mechanisms to ensure that what we're incenting now to be built and paying for over a course of 10 years, to ensure that that remains as rental stock? Was there any review of or consideration on that front? And if so, was there any viable mechanisms?

[15:15]

**Hon. Mr. Krawetz:** — First of all, Mr. Chair, you know, when we were designing this, we didn't want to place too many restrictions because of course our goal is to have, as Arun has indicated, 10,000 units up for rent. We believe that this is a long-term commitment by the developers. They're going to be in it for 10 years. It's a rental concept that we believe that the corporations that are the owners will continue to rent. We are not forcing them, and therefore I guess at the appropriate time they may make a decision to convert to something different. But you know, as far as the tax credit or the credit against the income, we hope that that's an incentive to someone to continue to stay in the rental business.

**Mr. Wotherspoon:** — And what's the total cost of this program from a treasury perspective on, I guess, an accumulated or total cost, but then also on an annual basis?

**Hon. Mr. Krawetz:** — Mr. Chair, we have been looking at numbers again with the Saskatchewan Housing Corporation and the minister responsible, and over the first five years, we're anticipating that the cost to the treasury will be about \$34 million with the maximum peaking in about year 5 because it's going to take a while for each of the developers to get into the rental business. We're expecting that the maximum amount then that will occur at each of the years beyond year 5 will be about \$11.2 million per year.

**Mr. Wotherspoon:** — The first-time homebuyers plan, do you have a number that you're anticipating by way of uptake? This is for the credit, non-refundable income tax credit for first-time homebuyers, I guess. What's the projection by way of uptake into that program?

**Hon. Mr. Krawetz:** — Thank you for that question, Mr. Wotherspoon. The program that we're developing is going to

mirror the federal program, and we're using the federal numbers as to the first credit that has been issued already through the federal program. We're anticipating that there will about 6,000 first-time homebuyers per year. And of course with that \$10,000 number and an 11 per cent figure, we're anticipating that the cost is going to be about \$6.6 million. So again that's based on the federal program that has been in operation already, and we're using the same technical terms in defining what the first-time homebuyer is and who that is, and we're using their estimations or their actual . . . They're not estimations. They're actual figures from previous years. And it looks like it's around 6,000.

Now that may be enhanced. We know that the, you know, the markets especially even in this last month of April were up, and there's more, you know, more people purchasing. So it might be slightly higher than that, but we're pretty confident that there should be at least 6,000.

**Mr. Wotherspoon:** — What's the commitment to this program by way of time that it's being offered? Is there an end date to this program, or is this open-ended at this point in time?

**Hon. Mr. Krawetz:** — At this point in time, Mr. Wotherspoon, it's open-ended.

**Mr. Wotherspoon:** — Could the minister just describe the changes to the research and development tax credit and why this is being changed and then what the impacts are for those corporations.

**Hon. Mr. Krawetz:** — Thank you, Mr. Chair. What we've noticed in the last year, Mr. Chair, is that we had, in Finance we had budgeted \$15 million for the R & D [research and development] tax credit for 2011. And there was additional, there was additional uptake of that credit. And in fact in 2011, the total claims are going to be about \$21 million.

So what we wanted to make sure was that the sustainability of the program continues into the future. And the decision was then to do a balance of both a refundable and a non-refundable tax credit, so that's what we've looked at. We've looked at limiting at the 3 million. So therefore we want to ensure that especially small businesses, those industries that, you know, look at the beginning stages, will still qualify because that annual limit will remain at \$3 million — that will be refundable for small businesses — but then the remaining qualifying expenditures will continue to be there as a non-refundable R & D tax credit.

**Mr. Wotherspoon:** — Thank you for that answer. So \$21 million was the expenditure this last year. With the measures, the changes to this measure, what will the anticipated cost of this program be?

**Hon. Mr. Krawetz:** — We're anticipating we're going to get back to what we had budgeted for, which would be \$15 million.

**Mr. Wotherspoon:** — As far as the changes to the graduate retention plan, some of these changes, it's my understanding, were made because some of those individuals may not be in a taxable position. Could the minister just describe the changes that were made and the impacts on recipients?

**Hon. Mr. Krawetz:** — Well I think the simple answer there is we've seen tremendous growth in the utilization of the graduate retention program. We know that the expense numbers have been continuing to grow each and every year. So we wanted to make sure that we would look at a benefit that was going to be starting for the 2012 taxation year. And we wanted to ensure that it was going to be convertible to the GRP [graduate retention program] for all people.

And the member has pointed out very correctly that many who obtain their first job, sometimes the taxes payable, the provincial taxes payable are not equal to the amount of tax credit that they may obtain. So we've developed a blend. We've developed a blend where those that will have sufficient income tax payable, Saskatchewan provincial income tax payable, that credit will now appear against that tax. For those that do not have, whether it be in their first year or maybe more than one year, the portion that will not be an income tax refundable credit will still be delivered by the traditional method.

**Mr. Wotherspoon:** — So this will modestly increase the cost to the program?

**Hon. Mr. Krawetz:** — Well what it will occur is that there's going to be a transfer of the cost of the program from the ministry responsible which is Advanced Education, because currently that's been an expense that has been applied against Advanced Education. Now it's going to be a cost to the treasury because really it's an income tax credit, so we're going to see the provincial income tax system absorb the cost on the one hand.

Now there still will remain some cost to the Minister of Advanced Education. We know that for this year there is an expected reduction because we're going to see that already. We are forecasting that the provincial tax expenditure, which is reported on page 52 of the budget summary book, is \$34.7 million. So we're seeing about a \$6 million reduction from the 23.1 that was allocated in the previous '11-12 budget for the Ministry of AEEI [Advanced Education, Employment and Immigration].

**Mr. Wotherspoon:** — And the last change is described as a technical clarification and brings us, I understand, in line with a federal change or a federal program, and that's to the Saskatchewan low-income tax credit which has been described by the minister and now can be claimed by both parents for children in a shared custody arrangement. If the minister can just describe what that change means to parents that are in that circumstance.

**Hon. Mr. Krawetz:** — Thank you for the question. What it will mean is that the GST [goods and services tax] changes that were made by the Canada Revenue Agency and the federal government a while back involving people who are in this situation, in a shared custody situation, we're now wanting to make sure that . . . or Canada Revenue Agency has actually asked us to ensure that there is I guess continuity between how we deliver the low-income tax credit as well as the goods and services tax credit so that the parents, there will be no confusion as to whether or not the current goods and services tax that is eligible to these parents will be shared. And we're making this one the same and that is at the request of the CRA or the

Canada Revenue Agency.

**Mr. Wotherspoon:** — I have no further questions at this point in time, Mr. Chair. Certainly I'd like to say thank you to the minister and to officials for joining us here today and answering our questions.

**Hon. Mr. Krawetz:** — Thank you to the member for the questions and clarifications. I'm sure that, you know, there is a better understanding that people who are affected by this and especially even your last question, people who are in this position will now have a better understanding based on your question, so I thank you very much.

**The Chair:** — Seeing no other further questions or comments, we will vote on the Bill. Clause 1, short title, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried.

[Clause 1 agreed to.]

[Clauses 2 to 17 inclusive agreed to.]

**The Chair:** — Her Majesty, by and with the advice and consent of the Legislative Assembly of Saskatchewan enacts as follows: Bill No. 43, *The Income Tax Amendment Act, 2012*. Is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. I would ask a member to move that we report Bill No. 43, *The Income Tax Amendment Act, 2012* without amendment. Mr. Moe. Is that agreed? Carried.

I think we're done. We have some votes on some estimates. The first one will be Finance. But I think we're done with the officials, if they would like to leave. And I would like to thank them for their help and also thank the minister for his presentation on the Bill.

The committee has considered estimates and supplementary estimates throughout the sessions. It is agreed that the committee will now vote on the estimates and supplementary estimates that are before the committee. We will start with the 2012-2013 main estimates. We will also then move on to the supplementary estimates from December of 2011-12 and, once completed, we will move on to supplementary estimates for March 2011-12.

[15:30]

**General Revenue Fund  
Finance  
Vote 18**

**The Chair:** — The first vote will be 18, Finance, central management and services, subvote (FI01) in the amount of 6,297,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Next is the treasury and debt management, subvote (FI04) in the amount of 2,340,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Provincial Comptroller, subvote (FI03) in the amount of 12,307,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Budget analysis, subvote (FI06) in the amount of 4,983,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Revenue, subvote (FI05) in the amount of 17,238,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Personnel policy secretariat, subvote (FI10) in the amount of 473,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Research and development tax credit, subvote (FI12) in the amount of 15,000,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Miscellaneous payments, subvote (FI08) in the amount of 115,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Pensions and benefits, subvote (FI09) in the amount of 144,622,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Amortization of capital assets in the amount of 1,118,000. This is for informational purposes only. There is no vote needed.

Finance, vote 18, 203,375,000. I will now ask a member to move the following resolution:

Resolved that there be granted to Her Majesty for the 12 months ending March 31st, 2013, the following sums for Finance in the amount of 203,375,000.

Is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — And I need a motion. Mr. Makowsky. Is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried.

**General Revenue Fund  
Finance — Debt Servicing  
Vote 12**

**The Chair:** — Okay, the next one will be vote 12, Finance — debt servicing, statutory. Debt servicing, subvote (FD01) in the amount of 375,496,000. There is no vote on this as this is statutory. It's for informational purposes.

The Crown corporation debt servicing, subvote (FD02) in the amount of 24,504,000. There is also a no vote, as this is statutory, informational.

**General Revenue Fund  
Government Services  
Vote 13**

**The Chair:** — Next will be vote 13, Government Services, central management and services, subvote (GS01) in the amount of 47,000. There also is no vote, this is statutory.

Accommodation services, subvote (GS02) in the amount of 12,239,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Transportation services, subvote (GS05) in the amount of zero. This is for informational purposes only. There is no vote needed.

Government support services, subvote (GS06) in the amount of 381,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Project management, subvote (GS03) in the amount of zero. This is for informational purposes only. There is no vote needed.

Purchasing, subvote (GS04) in the amount of 1,875,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Major capital assets acquisitions, subvote (GS07) in the amount of 58,129,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Amortization of capital assets in the amount of zero. This is for informational purposes only. There is no vote needed.

Government Services, vote 13, 72,624,000. I will now ask a member to move the following resolution:

Resolved that there be granted to Her Majesty for the 12 months ending March 31st, 2013, the following sums for Government Services in the amount of 72,624,000.

I would ask a member to move a motion.

**Ms. Wilson:** — I so move.

**The Chair:** — Ms. Wilson. Is that agreed?

**Some Hon. Members:** — Agreed.

**General Revenue Fund  
Information Technology Office  
Vote 74**

**The Chair:** — Vote 74, Information Technology Office. Central management and services, subvote (IT01) in the amount of 2,069,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. IT [information technology] coordination and transformation initiative, subvote (IT03) in the amount of 5,456,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried.

Interministerial services subvote (IT04) in the amount of zero. This is for informational purposes only. There is no vote needed.

Major capital asset acquisitions, subvote (IT07) in the amount of 4,250,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Application administration and support, subvote (IT08) in the amount of 8,689,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Amortization of assets in the amount of 420,000. This is for informational purposes only. There is no vote needed.

Information Technology Office, vote 74, 20,464,000. I will now ask a member to move the following resolution:

Resolved that there be granted to Her Majesty for 12 months ending March 31st, 2013, the following sums for Information Technology Office in the amount of 20,464,000.

Mr. Moe. Is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried.

**General Revenue Fund  
Growth and Financial Security Fund  
Vote 82**

**The Chair:** — We're on vote 82, the Growth and Financial Security Fund. It's a statutory, growth and financial security transfer, subvote (GF01), the amount of 47,494,000. There's no vote as it is statutory.

**General Revenue Fund  
Lending and Investing Activities  
Information Services Corporation of Saskatchewan  
Vote 159**

**The Chair:** — Vote 159, Information Services Corporation Saskatchewan, statutory loans, subvote (SL01), and the amount is zero. There's no vote as this is statutory.

**General Revenue Fund  
Lending and Investing Activities  
Saskatchewan Gaming Corporation  
Vote 139**

**The Chair:** — Vote 139, Saskatchewan Gaming Corporation, statutory loans, subvote (GC01), and the amount is zero. There is also no vote. This is statutory.

**General Revenue Fund  
Lending and Investing Activities  
Saskatchewan Liquor and Gaming Authority  
Vote 142**

**The Chair:** — Vote 142, Saskatchewan Liquor and Gaming Authority. It's also statutory loans, subvote (GA01), and the amount is zero. There is no vote as this is statutory.

**General Revenue Fund  
Lending and Investing Activities  
Saskatchewan Opportunities Corporation  
Vote 154**

**The Chair:** — Vote 154, Saskatchewan Opportunities Corporation loans, subvote (SO01), in the amount of zero. There's also no vote as this is statutory.

**General Revenue Fund  
Lending and Investing Activities  
Municipal Financing Corporation of Saskatchewan  
Vote 151**

**The Chair:** — Vote 151, Municipal Financing Corporation of Saskatchewan, statutory loans, subvote (MF01) in the amount of 20,000,000. There is no vote as this is statutory.

**General Revenue Fund  
Lending and Investing Activities  
SaskEnergy Incorporated  
Vote 150**

**The Chair:** — Vote 150, SaskEnergy Incorporated, statutory loans, subvote (SE01) in the amount of 148,400,000. There is also no vote as this is statutory.

**General Revenue Fund  
Lending and Investing Activities  
Saskatchewan Telecommunications Holding Corporation  
Vote 153**

**The Chair:** — Vote 153, Saskatchewan Telecommunications Holding Corporation, statutory loans, subvote (ST01) in the amount of 183,200,000. There is no vote as this is statutory.

**General Revenue Fund  
Lending and Investing Activities  
Saskatchewan Power Corporation  
Vote 152**

**The Chair:** — Vote 152, Saskatchewan Power Corporation, statutory loans, subvote (PW01) in the amount of 623,000,000. There is also no vote as this is statutory.

**General Revenue Fund  
Lending and Investing Activities  
Saskatchewan Water Corporation  
Vote 140**

**The Chair:** — Vote 140, Saskatchewan Water Corporation, statutory loans, subvote (SW01) in the amount of 3,400,000. There is also no vote. This is statutory.

**General Revenue Fund  
Change in Advances to Revolving Funds  
Vote 195**

**The Chair:** — Vote 195, changes in advances to revolving funds, statutory. Advances to revolving funds, vote 195, in the amount of zero. This is for informational purposes. There is also no vote.

**General Revenue Fund  
Debt Redemption, Sinking Fund and Interest Payments  
Votes 175, 176 and 177**

**The Chair:** — Vote 175, debt redemption, statutory. Debt redemption, vote 175, in the amount of 1,157,141,000. There is also no vote as this is statutory.

Vote 176, sinking funds payment, government share, statutory. Sinking funds payment, government share, vote 176, in the amount of 47,513,000. There is also no vote as this is statutory.

Vote 177, interest on gross debt, Crown enterprise share, statutory. Interest on gross debt, Crown enterprise share, vote 177, in the amount of zero.

This is informational purposes as there is no vote. This is also statutory.

This concludes our main estimates. We now move on to supplementary estimates.

[15:45]

**General Revenue Fund  
Supplementary Estimates — December  
Municipal Financing Corporation of Saskatchewan  
Vote 151**

**The Chair:** — Our supplementary estimates for December, vote 151, Municipal Financing Corporation of Saskatchewan, statutory loan, subvote (MF01), in the amount of 10,000,000. There is no vote; this is statutory.

**General Revenue Fund  
Supplementary Estimates — December**

**Saskatchewan Telecommunications Holding Corporation  
Vote 153**

**The Chair:** — Vote 153, Saskatchewan Telecommunications Holding Corporation, statutory loan, subvote (ST01) in the amount of 68,500,000. There's also no vote. This is statutory.

**General Revenue Fund  
Supplementary Estimates — December  
SaskEnergy Incorporated  
Vote 150**

**The Chair:** — Vote 150, SaskEnergy Incorporated, loan, subvote (SE01) in the amount of 9,300,000. There's also no vote. This is statutory.

**General Revenue Fund  
Supplementary Estimates — December  
Sinking Fund Payments — Government Share  
Vote 176**

**The Chair:** — Vote 176, sinking fund payment — government share, statutory. Sinking fund payment — government share, vote 176 in the amount of 524,000. There's also no vote. This is statutory. Those were our December supplementaries. We're going to be moving on to our March supplementaries.

**General Revenue Fund  
Supplementary Estimates — March  
Finance  
Vote 18**

**The Chair:** — Vote 18, Finance, Provincial Comptroller, subvote (FI03) in the amount of 800,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Research and development tax credit, subvote (FI12) in the amount of 17,900,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Okay. I will now ask a member to move the following resolution:

Resolved that there be granted to Her Majesty for the 12 months ending March 31st, 2012, the following sums for office of the ministry, in the amount of 18,700,000.

I recognize Mr. Parent.

**General Revenue Fund  
Supplementary Estimates — March  
Information Technology Office  
Vote 74**

**The Chair:** — Vote 74, Information Technology Office, IT coordination and transformation initiative, subvote (IT03) in the amount of 5,065,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Information Technology Office, vote



74, 5,065,000, is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Okay. I will now ask a member to move the following resolution:

Resolved that there be granted to Her Majesty the 12 months ending March 31st, 2012, the following sums for the office of Ministry of Finance in the amount of 5,065,000.

Mr. Makowsky so moves. Is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. We're done the estimates. Committee members, you have before you a draft of the first report of the Standing Committee on Crown and Central Agencies. We require a member to move the following motion:

That the first report of the Standing Committee on Crown and Central Agencies be adopted and presented to the Assembly.

Mr. Parent.

**Mr. Parent:** —

That the first report of the Standing Committee on Crown and Central Agencies be adopted and presented to the Assembly.

**The Chair:** — Is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. I believe that being the work before this committee, I want to thank the committee for the work well done on both sides of the House. And the questions that were asked were very informative. Anybody that was listening would hopefully gather quite a bit of information from the different Bills and the estimates that were presented before it.

I would now ask that a member move adjournment. Ms. Wilson?

**Ms. Wilson:** — I so move.

**The Chair:** — Ms. Wilson has moved that we adjourn this committee until further call of the Chair. Is that agreed?

**Some Hon. Members:** — Agreed.

**The Chair:** — Carried. Thank you. The meeting is now adjourned until further call of the Chair.

[The committee adjourned at 15:51.]