

LEGISLATIVE ASSEMBLY OF SASKATCHEWAN
Fourth Session — Thirteenth Legislature
38th Day

Monday, April 4, 1960

The House met at 2:30 o'clock p.m.

MOTION ON SELECT STANDING COMMITTEE ON PRIVATE BILLS

Moved by Mr. Gibson, seconded by Mr. Brown (Bengough):

“That the Second Report of the Select Standing Committee on Private Bills be now concurred in.”

The question being put on the said motion, it was agreed to on the recorded division of 31 to 16.

WELCOME TO STUDENTS

Hon. J. H. Sturdy (Saskatoon City): — Mr. Speaker, before the Orders of the Day, I am sure the members of the House would wish to join with me in welcoming the group of students from the Air Vice-Marshall Curtis School in Saskatoon, the grade VIII students, and also welcome their principal, Mr. Eric Marriet. Mr. Marriet is a very old friend of mine, and a comrade-in-arms of the First World War. I thought he had retired from the teaching profession, but such is his dedication to it and such has been his invaluable services as an educationist of Saskatoon, that I think he has been persuaded to return to the profession.

Hon. Russell Brown (Minister of Travel & Information): — Mr. Speaker, I would like to join with my desk-mate, Mr. Sturdy, in also welcoming a group of students to the Assembly today in the gallery to your left. they are a fine group of students, together with their teacher, Mr. Sides, from Fernmore School, Earl Grey. I am awfully glad they saw fit to come in and visit us, because I was afraid the House might begin to think we didn't have any schools in the Last Mountain constituency, as this is the first group to come in this year. I am sure we all wish to welcome them, and hope they find their trip most enjoyable.

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SECOND READING

Bill No. 876 – An Act to amend The Saskatchewan Loans Act.

Hon. C.M. Fines (Provincial Treasurer): Mr. Speaker, this Bill is a very short one. The first section has three points to it: 4a, 4b, and 4c. The first two of these are actually for clarification. We have been doing this, I suppose since the province was formed, now for 55 years. Securities have been sometimes above par; sometimes below par, and this is simply to clarify the matter to make it very clear that we can either buy or sell securities with a premium or discount.

The last one makes provision (at the present time we have the power by Order in Council) to make for payment of certain amounts, the principle and the interest. This also makes provision that when it is required by the lending party, the province will have the power to guarantee that non-residents of Canada, whose securities are not situated within the province, if the Government of Canada at any time applies a tax on the interest of these securities, that that will be paid by the province. In other words, that the person who buys the debentures will be sure they get the amount which they contracted to get originally.

The next section 9 is repealed – that section pertaining to the succession duties, which provided that the succession duties on the returns received from Saskatchewan debentures would apply. Of course we have no Succession Duties Act now, so that it is no longer necessary, and we wish therefore to have it repealed.

I would move second reading of the Bill.

The question being put, it was agreed to, and the Bill referred to a Committee of the Whole at the next sitting.

Bill No. 88 – An Act to amend The Vocational Educational Act.

Hon. Mr. Lloyd (Minister of Education): — Mr. Speaker, earlier in this Session we had agreed to amendments to provide changes in the rate of remuneration for School Trustees. Bill No. 88 does the same things with regard to those trustees who operate under the Vocational Education Act. I would move second reading of Bill No. 88.

The question being put, it was agreed to, and the Bill referred to a Committee of the Whole at the next sitting.

The Assembly then adjourned at 5:30 o'clock p.m.