EXPLANATORY NOTES

BILL No. 632

The Rent Control Act

Clause of Bill

1 Short title.

2 Amending language.

3 **New section 54.1**

Explanation

New section establishes a rent increase guideline tied to the Consumer Price Index for Saskatchewan, averaged over a 12-month period; no landlord may increase rent charged to a tenant during the term of their tenancy by more than this guideline.

The guideline is to be published in the Saskatchewan Gazette.

4 **New section 54.2**

Explanation

Sets out exemptions to new section 54.1.

5 **New section 54.3**

Explanation

New section provides that in a unit in a residential complex with 4 or more units, a landlord can increase rent up to the average cost of similar or comparable rental units in that complex.

6 **Coming into force**