

EXPLANATORY NOTES
BILL No. 613

The Saskatchewan Farm Security (Foreign Farmland Ownership) Amendment Act

**Clause
of Bill**

1 Short title.

2 Amending language.

3 **Subsection 90(1) amended**

Explanation

Legislates the requirement for a statutory declaration for any person who acquires or proposes to acquire farmland, rather than just when the board requests it through the regulations.

4 **Subsection 90(3) amended**

Explanation

Increases the penalty for noncompliance from \$1,000 to \$1,000,000.

5 **Subsection 93(1) amended**

Explanation

Increases the fines for individuals to \$1,000,000 from the current value of \$50,000.

6 **Subsection 93(2) amended**

Explanation

Increases the fines for other persons to "up to \$10,000,000" from the current value of "not more than \$500,000".

7 **Subsection 93(4) repealed**

Explanation

Repeals the two-year limit on investigations in s. 93(4) so that older transactions can be investigated.

8 **Subsection 93.1(1) amended**

Explanation

Increases the administrative penalties under 93(1) from \$10,000 to up to \$10,000,000.

9 **Subsection 93.1(3) repealed**

Explanation

Repeals the three-year limit on administrative penalties in 93.1(3) so that older transactions can be investigated.

10 **New subsection 94(6)**

Explanation

New subsection would give the board the ability to order that the net proceeds of a sale of land made under 94(5)(d) be forfeited to the Crown.

11 Coming into force.