



Crown Investments Corporation
of Saskatchewan



February 3, 2017

Crown and Central Agencies Committee
c/o Room 239, Legislative Building
Regina, SK S4S 0B3

Re: Reporting of Public Losses

I have attached a report of public losses for CIC and its subsidiary Crown Corporations reported to my office from October 1, 2016 - December 31, 2016.

Sincerely,

A handwritten signature in blue ink that reads 'Travis Massier'.

Travis Massier, CPA, CMA
Controller

Attachment

**Losses Reported by
CIC and its Subsidiary Crown Corporations
during the period
October 1, 2016 – December 31, 2016**

Date of Occurrence	Entity	Description	Amount	Action Taken	Corrective Measures
2016 Aug 15	SaskPower	A corporate projector was stolen by an unknown suspect.	\$2,102.50	Upon the completion of an initial investigation by SaskPower, the incident was referred to the RCMP for further investigation. There was insufficient evidence at the conclusion of the RCMP investigation for any charges to be laid. The asset was not recoverable.	Legal is consulting with appropriate business areas as to the appropriate next steps based on the RCMP investigation results. Immediate preventive and detective controls are being implemented by SaskPower to prevent similar incidents from occurring at this location.
2016 Jan 28 to 2016 Sep 31	SaskPower	An employee misrepresented medical disability restrictions resulting in inappropriate payments related to wages and benefits.	\$41,000.64	The employment of the employee was terminated. SaskPower recovered all wages and benefits from WCB	The current Return to Work program was designed to assist in the prevention, detection and investigation of these types of incidents and operated as intended which resulted in a full recovery of the loss. Appropriate external parties were also notified upon conclusion of SaskPower's investigation.