

STANDING COMMITTEE ON CROWN AND CENTRAL AGENCIES
Tuesday, May 5, 2026

MINUTE NO. 15
3:57 p.m. — Legislative Chamber

1. **Present:** Colleen Young in the chair and members Kevin Kasun, Jordan McPhail, Erika Ritchie, Jacqueline Roy,* Brittney Senger,* Doug Steele, James Thorsteinson, and Aleana Young.*

Substituting Members

Jacqueline Roy for Jordan McPhail (4:23 p.m. – 5:52 p.m.)

Brittney Senger for Erika Ritchie (5:19 p.m. – 5:52 p.m.)

Aleana Young for Don McBean

2. The following document was tabled:

Crown Investments Corporation of Saskatchewan: Report of public losses, January 1, 2026 to March 31, 2026
(CCA 16-30)

3. The Chair advised the committee that pursuant to rule 145(1), the following document was committed to the committee:

Saskatchewan Government Insurance Superannuation Plan: 2025 annual report
(Sessional paper no. 219)

4. The committee considered Bill No. 57, *The Information Services Corporation Amendment Act, 2026*.

The Minister of Crown Investments Corporation and the following officials appeared before the committee and answered questions:

Witnesses

Crown Investments Corporation

Hon. Jeremy Harrison, Minister

Kent Campbell, President and Chief Executive Officer

Richard Davis, Senior Advisor to the President

Megan Dolo, General Counsel

Ministry of Justice and Attorney General

Max Bilson, Deputy Attorney General

5. The questions being put on clauses 1 and 2, they were agreed to.
6. During consideration of clause 3, it was moved by Aleana Young:

Amend subsection 2(1) of *The Information Services Corporation Act*, as being enacted by Clause 3 of the printed Bill:

(a) by adding the following in paragraph 2(1)(e)(i)(D) after “being domiciled outside Saskatchewan”, before the semi-colon:

“which shall be vetoed by the holder of the golden share”;

(b) by striking out “and” after paragraph 2(1)(e)(i)(E);

(c) by adding the following after paragraph 2(1)(e)(i)(E):

“(F) a delisting of ISC from the Toronto Stock Exchange that would result in ISC no longer being a publicly traded company, which shall be vetoed by the holder of the golden share;

(G) a sale of shares in the company that would result in any single person holding more than 50% of the shares of ISC, which shall be vetoed by the holder of the golden share; and”.

The question being put on the amendment, the Chair exercised a vote pursuant to rule 151(2) and the question was defeated.

The question being put on clause 3, it was agreed to.

7. The question being put on clause 4, it was agreed to.

8. During consideration of clause 5, it was moved by James Thorsteinson:

Amend subsection 12(4) of *The Information Services Corporation Act*, as being enacted by Clause 5 of the printed Bill, by striking out “acquired by the Crown Investments Corporation of Saskatchewan” and substituting “acquired”.

The question being put on the amendment, it was agreed to.

It was moved by Aleana Young:

Amend subsection 12 of *The Information Services Corporation Act*, as being enacted by Clause 5 of the printed Bill by adding the following after subsection (4):

“(5) the Crown Investments Corporation of Saskatchewan shall not sell the golden share;

(6) the Crown Investments Corporation of Saskatchewan shall not sell any share that it held on May 5, 2026”.

The question being put on the amendment, the Chair exercised a vote pursuant to rule 151(2) and the question was defeated.

The question being put on clause 5 as amended, it was agreed to.

9. The questions being put on clauses 6 to 9, they were agreed to.

10. It was moved by Aleana Young:

Add the following Clause after Clause 8 of the printed Bill:

“9 The following section is added after section 24:

24.1 If any person holds more than 50% of the shares of ISC, the Extension Agreement dated July 5, 2023, and the Amended and Restated Master Service Agreement, dated July 5, 2023 are void and shall be renegotiated between ISC and the government”.

The question being put on new clause 9, the Chair exercised a vote pursuant to rule 151(2) and the question was defeated.

11. It was moved by James Thorsteinson:

That the committee report Bill No. 57, *The Information Services Corporation Amendment Act, 2026* with amendment.

The question being put, it was agreed to.

12. It was moved by Kevin Kasun:

That this committee do now adjourn.

The question being put, it was agreed to.

13. The committee adjourned at 5:52 p.m. to the call of the Chair.

Jessica Start
Committee Clerk

Colleen Young
Chair