

STANDING COMMITTEE ON CROWN AND CENTRAL AGENCIES
Wednesday, June 27, 2018

MINUTE NO. 33

8:31 a.m. — māmawapiwin náyati room (Room 8)

1. **Present:** Herb Cox in the chair and members Steven Bonk, Glen Hart, Nancy Heppner, Everett Hindley, Lisa Lambert, Warren McCall,* Nicole Sarauer,* and Cathy Sproule.

Substituting Members

Warren McCall for Cathy Sproule (11:16 a.m. – 12:20 p.m.)

Nicole Sarauer for Cathy Sproule (10:41 a.m. – 11:10 a.m.)

2. The following documents were tabled:

Crown Investments Corporation of Saskatchewan: Responses to questions raised at the May 2, 2018 meeting

(CCA 54-28)

Saskatchewan Opportunities Corporation: Significant transaction re: sale of the Prince Albert Forest Centre, dated May 10, 2018

(CCA 55-28)

3. The committee considered the 2016-17 Crown Investments Corporation of Saskatchewan annual report; the CIC Asset Management Inc. financial statements for the year ended March 31, 2017; the First Nations and Métis Fund Inc. financial statements for the year ended March 31, 2017; the Gradworks Inc. financial statements for the year ended March 31, 2017; the Saskatchewan Immigrant Investor Fund Inc. financial statements for the year ended March 31, 2017; the 2016 Capital Pension Plan annual report; and the 2015, 2015-16 and 2016-17 Crown Investments Corporation and subsidiary Crown payee disclosure reports.
4. The Minister of Crown Investments Corporation of Saskatchewan and the following officials appeared before the committee and answered questions:

Witnesses

Hon. Joe Hargrave, Minister

Blair Swystun, President and Chief Executive Officer

Doug Kosloski, Senior Vice-President and General Counsel

Cindy Ogilvie, Vice-President and Chief Financial Officer

Travis Massier, Corporate Controller

Joanne Johnson, Executive Director, Communications

5. It was moved by Ms. Lambert:

That the committee conclude its consideration of the 2016-17 Crown Investments Corporation of Saskatchewan annual report; the CIC Asset Management Inc. financial statements for the year ended March 31, 2017; the First Nations and Métis Fund Inc. financial statements for the year ended March 31, 2017; the Gradworks Inc. financial statements for the year ended March 31, 2017; the Saskatchewan Immigrant Investor Fund Inc. financial statements for the year ended March 31, 2017; the 2016 Capital Pension Plan annual report; and the 2015 and 2015-16 Crown Investments Corporation and subsidiary Crown payee disclosure reports.

The question being put, it was agreed to.

6. The committee recessed from 9:36 a.m. until 9:40 a.m.
7. The committee considered the 2016-17 Saskatchewan Transportation Company annual report.

The Minister Responsible for Saskatchewan Transportation Company and the following officials appeared before the committee and answered questions:

Witnesses

Saskatchewan Transportation Company

Hon. Joe Hargrave, Minister
Kyla Hillmer, President and Chief Executive Officer
Travis Massier, Chief Financial Officer

Crown Investments Corporation of Saskatchewan

Doug Kosloski, Senior Vice-President and General Counsel
Cindy Ogilvie, Vice-President and Chief Financial Officer
Joanne Johnson, Executive Director, Communications
Lavina Rieger, Senior Analyst, Compensations and Labour Relations

8. It was moved by Mr. Hindley:

That the committee conclude its consideration of the 2016-17 Saskatchewan Transportation Company annual report.

The question being put, it was agreed to.

9. The committee recessed from 10:33 a.m. until 10:41 a.m.
10. The committee considered the 2016-17 SGI Canada annual report; the 2016-17 Saskatchewan Auto Fund annual report; the 2016 SGI Canada Insurance Services Ltd. annual report; the 2016 Coachman Insurance Company annual report; and the 2016 SGI Superannuation Plan annual report.

The Minister Responsible for Saskatchewan Government Insurance and the following officials appeared before the committee and answered questions:

Witnesses

Hon. Joe Hargrave, Minister
Jeff Stepan, Executive Vice-President and Chief Financial Officer
Karol Noe, Vice-President, Licensing, Customer and Vehicle Services
Kwei Quaye, Vice-President, Traffic Safety, Driver and Support Services
Kim Hambleton, Senior Director, Corporate Affairs

11. It was moved by Mr. Bonk:

That the committee conclude its consideration of the 2016-17 SGI Canada annual report; the 2016-17 Saskatchewan Auto Fund annual report; the 2016 SGI Canada Insurance Services Ltd. annual report; the 2016 Coachman Insurance Company annual report; and the 2016 SGI Superannuation Plan annual report.

The question being put, it was agreed to.

12. The committee recessed from 11:10 a.m. until 11:16 a.m.
13. The committee considered the 2016-17 Saskatchewan Opportunities Corporation annual report.

The Minister Responsible for Saskatchewan Opportunities Corporation and the following officials appeared before the committee and answered questions:

Witnesses

Hon. Joe Hargrave, Minister
Van Isman, President and Chief Executive Officer
Ken Loeppky, Vice-President and Chief Operating Officer
Martin Peterson, Controller

14. It was moved by Ms. Heppner:

That the committee conclude its consideration of the 2016-17 Saskatchewan Opportunities Corporation annual report.

The question being put, it was agreed to.

15. The committee recessed from 12:20 p.m. until 1:34 p.m.
16. The following document was tabled:

Darcee MacFarlane: Clarification of response to a question raised at the June 20, 2018 meeting
(CCA 56-28)

17. The committee considered the 2016-17 SaskPower annual report; the 2016-17 NorthPoint Energy Solutions Inc. financial statements; and the 2016 Power Corporation Superannuation Plan annual report.

The Minister Responsible for Saskatchewan Power Corporation and the following officials appeared before the committee and answered questions:

Witnesses

Hon. Dustin Duncan, Minister

Mike Marsh, President and Chief Executive Officer

Tim Eckel, Vice-President, Asset Management, Planning and Sustainability

Troy King, Vice-President, Finance and Chief Financial Officer

Ian Yeates, Executive Director, President's Office

18. The following document was tabled:

SaskPower Corporation: Responses to questions raised at the May 14, 2018 meeting

(CCA 57-28)

19. It was moved by Mr. Bonk:

That the committee conclude its consideration of the 2016-17 SaskPower annual report; the 2016-17 NorthPoint Energy Solutions Inc. financial statements; and the 2016 Power Corporation Superannuation Plan annual report.

The question being put, it was agreed to.

20. It was moved by Ms. Lambert:

That this committee do now adjourn.

The question being put, it was agreed to.

21. The committee adjourned at 3:25 p.m. to the call of the Chair.

Stacey Ursulescu
Committee Clerk

Herb Cox
Chair