

BILL

No. 31

An Act to amend *The Innovation Saskatchewan Act*

(Assented to _____)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

Short title

1 This Act may be cited as *The Innovation Saskatchewan Amendment Act, 2021*.

SS 2009, c I-9.02 amended

2 *The Innovation Saskatchewan Act* is amended in the manner set forth in this Act.

Section 5 amended

3 **Subsection 5(1) is repealed and the following substituted:**

“(1) The agency may:

- (a) accept any funds granted to the agency by the minister or appropriated by the Legislature for the purposes of the agency;
- (b) enter into agreements that it considers expedient or desirable in the exercise of its powers or the performance of its responsibilities;
- (c) subject to the approval of the Lieutenant Governor in Council, establish and operate any facility, program or undertaking that the agency considers will be conducive to the exercise of its powers or the performance of its responsibilities;
- (d) receive, accept, hold, invest and disperse moneys from any public or private source for carrying out its purposes;
- (e) subject to the approval of the Lieutenant Governor in Council, incorporate any body corporate that the agency considers will assist the agency in the exercise of its powers or the performance of its responsibilities;
- (f) subject to any directions of Treasury Board:
 - (i) provide financial assistance by way of grant, loan, guarantee, equity investment or other similar means to any person if, in the opinion of the agency, doing so is consistent with its purposes;
 - (ii) buy, invest in, underwrite, subscribe for or acquire by any other means, and hold shares of, and debentures and other securities issued by, any person carrying on or proposing to carry on business in Saskatchewan if, in the opinion of the agency, doing so is consistent with its purposes;

- (g) provide consulting, management or advisory services to any other person, public or private, within or outside Saskatchewan;
- (h) carry out or engage in any other function or activity assigned to the agency by the Lieutenant Governor in Council; and
- (i) do all those things that the agency considers necessary, incidental or conducive to the carrying out of its purposes”.

Section 6 amended

4 Clause 6(b) is repealed and the following substituted:

“(b) not more than six other persons”.

Section 7 amended

5(1) Subsection 7(2) is repealed and the following substituted:

“(2) Subject to subsections (3) and (4), a person appointed pursuant to clause 6(b):

(a) holds office at pleasure for a period not exceeding two years and, notwithstanding the expiry of the term, continues to hold office until a successor is appointed; and

(b) is eligible for reappointment”.

(2) Subsection 7(7) is repealed and the following substituted:

“(7) Notwithstanding anything in *The Legislative Assembly Act, 2007*, if a member of the Legislative Assembly is appointed a member of the agency, that member is not, by reason of the appointment or of any payment to him or her pursuant to section 9, required to vacate the member’s seat or disqualified from sitting or voting in the Legislative Assembly”.

Coming into force

6 This Act comes into force on assent.

FIRST SESSION

Twenty-ninth Legislature

SASKATCHEWAN

B I L L

No. 31

An Act to amend *The Innovation Saskatchewan Act*

Received and read the

First time

Second time

Third time

And passed

Honourable Jeremy Harrison
