

# BILL

No. 30

## An Act to amend *The Saskatchewan Technology Start-up Incentive Act*

(Assented to \_\_\_\_\_)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

### Short title

**1** This Act may be cited as *The Saskatchewan Technology Start-up Incentive Amendment Act, 2021*.

### SS 2018, c S-33.1 amended

**2** *The Saskatchewan Technology Start-up Incentive Act* is amended in the manner set forth in this Act.

### Section 4 amended

**3** Subsection 4(1) is amended by striking out “March 31, 2021” and substituting “March 31, 2026”.

### Section 9 amended

**4** Subsection 9(1) is amended by striking out “and subsection (2)” and substituting “, subsection (2) and section 10.1”.

### New section 10.1

**5** The following section is added after section 10:

#### “Limit on money foregone by tax rebate

**10.1(1)** If, in the minister’s opinion, the number of eligible start-up businesses and venture capital corporations registered pursuant to this Act will be sufficient to take up the prescribed amount of money that is foregone by way of tax credit, the minister may, by order, suspend the issuance of tax credit certificates.

(2) An order issued pursuant to subsection (1) may be in force for any period that the minister may specify in the order.

(3) No order made pursuant to subsection (1) operates to prevent the minister from allowing a tax rebate if the eligible investment was fully paid for and beneficially owned by the eligible investor before the making of the order”.

### Section 13 amended

**6** Subsection 13(2) is amended by striking out “2 years” and substituting “3 years”.

### Section 16 amended

**7** Subsection 16(2) is amended by striking out “2 years” and substituting “3 years”.

**Section 17 amended**

**8(1) Subsection 17(1) is amended by striking out “2 years” and substituting “3 years”.**

**(2) Subsection 17(2) is amended by striking out “2 years” and substituting “3 years”.**

**Section 18 amended**

**9 Subsection 18(2) is amended by striking out “2” and substituting “4”.**

**Section 19 amended**

**10 Subsection 19(1) is amended by striking out “March 31, 2021” and substituting “March 31, 2026”.**

**Section 29 amended**

**11 Subsection 29(1) is amended in the portion preceding clause (a) by adding “section 10.1,” after “Subject to”.**

**Section 30 amended**

**12(1) Subsection 30(1) is amended by striking out “2 years” and substituting “3 years”.**

**(2) Subsection 30(2) is amended by striking out “2 years” and substituting “3 years”.**

**Section 48 amended**

**13 Section 48 is amended:**

**(a) by renumbering it as subsection 48(1);**

**(b) in subsection (1):**

**(i) by adding the following clause after clause (j):**

“(j.1) for the purposes of section 10.1, prescribing the amount of money foregone by way of tax credit”;

**(ii) in clause (cc) by striking out “2 years” and substituting “3 years”; and**

**(iii) in clause (dd) by striking out “2 years” and substituting “3 years”; and**

**(c) by adding the following subsection after subsection (1):**

“(2) A regulation made pursuant to this section may be made retroactive to a day not earlier than April 1, 2021”.

**Coming into force**

**14 This Act comes into force on assent, but is retroactive and is deemed to have been in force on and from April 1, 2021.**



FIRST SESSION  
**Twenty-ninth Legislature**  
SASKATCHEWAN

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**B I L L**

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Start-up Incentive Act*

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Received and read the

First time

Second time

Third time

And passed

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Honourable Jeremy Harrison

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