

BILL

No. 45

An Act to amend *The Saskatchewan Telecommunications Act* and *The Saskatchewan Telecommunications Holding Corporation Act*

(Assented to _____)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

Short title

1 This Act may be cited as *The Miscellaneous Statutes (Saskatchewan Telecommunications) Amendment Act, 2012*.

R.S.S. 1978, c.S-34 amended

2(1) *The Saskatchewan Telecommunications Act* is amended in the manner set forth in this section.

(2) Subsection 11(3) is repealed and the following substituted:

“(3) The corporation shall obtain the approval of the Lieutenant Governor in Council if the purchase price or sale price of real property included in one transaction entered into by the corporation exceeds the amount fixed by the Lieutenant Governor in Council”.

(3) Subsection 28(2) is repealed and the following substituted:

“(2) Any moneys that the Minister of Finance is authorized to borrow pursuant to subsection (1) are to be borrowed in accordance with *The Financial Administration Act, 1993*”.

S.S. 1991, c.S-34.1 amended

3(1) *The Saskatchewan Telecommunications Holding Corporation Act* is amended in the manner set forth in this section.

(2) Subsection 11(4) is repealed and the following substituted:

“(4) The corporation shall obtain the approval of the Lieutenant Governor in Council if the purchase price or sale price of real property included in one transaction entered into by the corporation exceeds the amount fixed by the Lieutenant Governor in Council”.

(3) Subsection 15(4) is repealed and the following substituted:

“(4) Any moneys that the Minister of Finance is authorized to borrow pursuant to subsection (2) are to be borrowed in accordance with *The Financial Administration Act, 1993*”.

Coming into force

4 This Act comes into force on proclamation.

SECOND SESSION

**Twenty-seventh
Legislature**

SASKATCHEWAN

B I L L

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An Act to amend *The Saskatchewan
Telecommunications Act* and *The Saskatchewan
Telecommunications Holding Corporation Act*

Received and read the

First time

Second time

Third time

And passed

Honourable Don McMorris
